

Part 2

ORIGINAL

STATE OF SOUTH CAROLINA  
COUNTY OF LEXINGTON

FILED

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IN THE COURT OF COMMON PLEAS  
ELEVENTH JUDICIAL CIRCUIT  
Civil Case No.: 2005-CP-32-1319

BETH A. CARRIGG  
CLERK OF COURT

South Carolina Department of Health and  
Environmental Control,

Plaintiff,

vs.

Piney Grove Utilities, Inc.,

Defendant.

Order

This matter came before this Court upon Plaintiff South Carolina Department of Health and Environmental Control's (Department) Motion for A Temporary Injunction. A hearing on the Department's motion was held at the Lexington County Courthouse on April 22, 2005. The Department was granted authority to operate the Lloydwood facility for one week. Piney Grove Utilities later agreed to a one week extension. A hearing was then scheduled for Friday, May 6, 2005, at the Edgefield County Courthouse. Appearing for the Department was Matthew S. Penn, Esq., and appearing for Piney Grove Utilities, Inc., was Louis Lang, Esq.

As a result of a prehearing meeting, the parties have entered into the following agreement which the Court has approved:

1. The Department agrees to continue providing an operator for the Lloydwood wastewater treatment facility (Lloydwood WWTF) until 5 p.m. on Monday, May 8, 2005.
2. Piney Grove Utilities agrees to attempt to enter into a financially viable relationship with a certified operator approved by the Department. If Piney Grove Utilities does not enter into a financially viable relationship with a certified operator approved by the Department by 5 p.m. on Monday, May 8, 2005, the Court will appoint a receiver for the Lloydwood WWTF and collection system. The Court will appoint a receiver at such time that the Department files a motion to appoint a receiver.
3. The receiver appointed by the Court will have authority over the regulatory and business

operation of the Lloydwood WWTF and collection system, including but not limited to compliance with the Department requirements and collection of user fees from the Lloydwood customers. Piney Grove Utilities' other assets and businesses will not be affected by the appointment of the Lloydwood receiver.

4. The Department agrees to be responsible for finding the receiver appointed by the Court, and the Department will continue providing an operator until the Court appoints a receiver.
5. Regarding the Department's request for Piney Grove to pay user fees collected for the Lloydwood WWTF to the Court to be held in escrow to cover the cost of proper operation and maintenance of the Lloydwood WWTF system, the parties agree that the Department can seek such payment from the receiver if the Court appoints a receiver. If Piney Grove enters into a financially viable relationship with a certified operator approved by the Department, the parties agree that the Court can consider this issue at a later date.

**IT IS SO ORDERED!**

*mw*

*May 20, 2005*

Lexington County, South Carolina

*Marc H. Westbrook*

The Honorable Marc H. Westbrook  
Eleventh Judicial Circuit  
Lexington County

STATE OF SOUTH CAROLINA )  
COUNTY OF RICHLAND )

IN THE COURT OF COMMON PLEAS  
FIFTH JUDICIAL CIRCUIT  
Civil Case No.: 05-CP-40-3716

South Carolina Department of Health and  
Environmental Control,

Plaintiff,

vs.

Piney Grove Utilities, Inc.,

Defendant.

CONSENT ORDER

BARBARA A. SCOTT  
C.C. & G.S.

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Prior to a hearing on the Motion for a Temporary Injunction, the parties notified this Court that they had reached agreement as to the issue of a temporary injunction as requested in Plaintiff South Carolina Department of Health and Environmental Control's (DHEC) Motion for Temporary Injunction, and the parties agree as follows:

1. The Defendant consents to the appointment by this Court, in accordance with S.C. Code Ann. § 15-65-10(4), of a temporary receiver for Defendant's public water system and wastewater collection and treatment systems at Franklin Park Subdivision and Defendant's public water system at Albene Park Subdivision (collectively, the "Facilities").
2. Plaintiff has entered into a Temporary Receivership Agreement with Richland County and Defendant has no objection to Richland County serving as temporary receiver of the Facilities in accordance with the Agreement (Exhibit 1).
3. Accordingly, Richland County is appointed as temporary receiver of the Defendant's


  
EXHIBIT 3.c

Facilities subject to the terms and conditions in the Temporary Receivership Agreement between DHEC and Richland County, and as such will:

- a) serve without bond until further order of this court;
- b) be empowered to do all things needful to ensure proper operation and maintenance of the facilities;
- c) be empowered to access at all times the facilities and any appurtenances thereto (including pump stations, collection lines, etc.); and,
- d) be empowered to charge reasonable monthly rates, fees and other charges to its customers, and to discontinue service for those customers who do not make timely payment for services or otherwise observe the procedures of the receivers with respect to service.

4. The Defendant agrees that, within ten (10) days, it will provide Richland County with such business records as are available regarding current customer information and monthly income and expenses at the subject facilities.

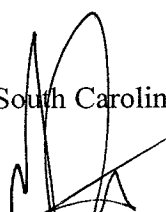
**IT IS SO ORDERED.**

  
\_\_\_\_\_  
The Honorable J. Ernest Kinard  
Fifth Judicial Circuit  
Richland County


July 29, 2005

Richland County, South Carolina

I consent:

  
\_\_\_\_\_  
Matthew S. Penn  
Attorney for Plaintiff

I consent:

  
\_\_\_\_\_  
Louis H. Lang  
Attorney for Defendant

STATE OF SOUTH CAROLINA   )  
  )  
COUNTY OF RICHLAND        )

**TEMPORARY RECEIVERSHIP  
AGREEMENT**

**WHEREAS**, the parties to this Agreement are Richland County, South Carolina ("County") and the South Carolina Department of Health and Environmental Control ("SCDHEC");

**WHEREAS**, the wastewater collection and treatment facility (the "WWTF"), which serves homes in the Franklin Park Subdivision in Richland County, South Carolina, is authorized by National Pollutant Discharge Elimination System (NPDES) Permit No. SC0031399 to discharge treated wastewater into the Cabin Branch to Myers Creek leading to the Congaree River, consistent with the effluent limitations, monitoring requirements, and other conditions as set forth therein;

**WHEREAS**, the public water systems (each, a "PWS"), which serve homes in the Franklin Park Subdivision (Water System #4050016) and the Albene Park Subdivision (Water System #4050007) in Richland County, South Carolina, are authorized by SCDHEC to provide water service to the residents of said subdivisions;

**WHEREAS**, the County has agreed to operate the WWTF and PWS at Franklin Park Subdivision and the PWS at Albene Park Subdivision (collectively, the "Facilities") in order to assist and help the citizens who rely on the proper operation of the Facilities, and is entering into this Agreement as a service to the community;

**WHEREAS**, it is recognized that the County's temporary receivership will not become effective until a judge with competent jurisdiction authorizes the County to serve as a temporary receiver. Both parties to this Agreement further recognize that SCDHEC will seek an order from the applicable court which gives the County the authority to enter onto the premises of the Facilities (including authority to access the collection lines and distribution lines for maintenance) at all times, to do any and all things needful to operate and maintain the Facilities, to collect monthly rates and charges for water and for sewage treatment from the Facilities' customers, and to terminate service for customers who do not timely pay water or sewage treatment bills.

**KNOW ALL MEN BY THESE PRESENTS**, in consideration of the mutual benefits to be derived by each party, they do hereby promise, covenant and agree as follows:

1. The County hereby agrees to be responsible for the operation and maintenance of the existing equipment connected with the Facilities (subject to the limitation on County's expenditure of funds in section 4 of this Agreement). SCDHEC agrees that so long as the County makes a good-faith effort and uses due diligence to operate the Facilities in compliance with this Agreement, the permit conditions, and applicable laws and regulations, it shall not be liable for violations or

enforcement actions related to the Facilities during the term of this Agreement; provided, however, that nothing herein shall be construed to bar SCDHEC from bringing appropriate actions in the event of violations due to willful conduct or gross negligence. The County will operate and maintain the Facilities to the best of its ability in accordance with this Agreement:

a. NPDES Permit # SC0031399 for the WWTF will remain in the name of Piney Grove Utilities, Inc. for the time being, and will remain in effect.

b. The County will provide regular visits on at least a five-day a week basis to the Facilities by a certified operator of the appropriate grade.

c. The County will be responsible for provision of all chemicals and maintenance in accordance with accepted industry standards to the best of its ability, subject to the terms of this Agreement.

d. The County will monitor the effluent discharge at the WWTF according to permit requirements and complete and submit monthly Discharge Monitoring Reports to SCDHEC in accordance with the NPDES Permit.

e. The County will perform water quality monitoring at each PWS as required by applicable laws and regulations.

2. The County will collect rates due from each residential customer in accordance with the County's published water and wastewater rates for customers. The County shall require each customer to execute all County water and wastewater service agreements along with payment of applicable deposits.

3. Either party has the option to terminate this Agreement upon seven (7) days written notice to the other party at any time.

4. The County will not be required to upgrade the Facilities but will maintain them in their current condition, replacing elements of the Facilities where necessary and practicable to keep the Facilities operating properly, provided the County shall not be required to spend more on operation and maintenance than the amount the County is netting from the rate structure described herein. Furthermore, if the County estimates that necessary operation and maintenance costs to allow the Facilities to operate properly will exceed these net proceeds, the County shall notify SCDHEC of that in advance and SCDHEC shall use reasonable efforts to obtain the Court's permission to raise applicable rates or to obtain funds to put towards the operation and maintenance costs. Nothing herein, however, would prevent the County from upgrading the Facilities where reasonable funds exist and the County is willing to undertake such upgrade activities and expenditures.

5. As temporary receiver for the Facility, the County will not be required to file an application for renewal of NPDES Permit No. SC0031399 with SCDHEC.

6. The County shall not be liable for the payment of any claims, fines, or judgments that may be pending against Piney Grove Utilities, Inc., either now or in the future, nor shall the County be liable for any financial obligations and/or debts of Piney Grove Utilities, Inc., either now or in the future.

7. SCDHEC hereby releases, acquits and forever discharges the County of and from any and all Claims, known or unknown, whether in law or in equity, and whether in contract, tort or otherwise, which SCDHEC ever had or now has against Piney Grove Utilities, Inc. or the current operator(s) of the Facilities serving the Franklin Park and Albene Park Subdivisions arising out of such operator(s)'s violation of Applicable Laws in operating or owning the Facilities, including, without limitation, any violations arising out of contamination to Cabin Creek or the Congaree River arising out of discharge of sewage from the WWTF into such water bodies.

8. As used in this Agreement, the following bold terms shall have the following meanings:

a. **Applicable Laws** means and refers to all existing and future federal, state and local laws, statutes, codes, orders, rules and regulations applicable to the Facilities or the provision of water or sewer utility services in the United States of America or the State of South Carolina, including, without limitation, the rules and regulations promulgated by federal, state and local authorities such as the Environmental Protection Agency, SCDHEC, the South Carolina Public Service Commission and the South Carolina Office of Regulatory Staff.

b. **Claims** means and refers to any and all of the following: claims, demands, judgments, expenses, costs, liabilities, liens, suits, sums of money, causes of action, controversies, set-offs, counterclaims, third-party actions, proceedings, attorneys' fees and costs, or any liabilities whatsoever, without exception.

9. SCDHEC shall hold harmless the County and its officers, employees, agents, attorneys, contractors, successors and assigns, from and against any and all Claims (including, without limitation, court costs, attorneys' fees and expenses, engineers' fees and expenses and the fees and charges of any contractor or expert retained or consulted by the County arising out of loss of life, injury to persons, property or business or damage to natural resources or remediation thereof, arising directly or indirectly from or in connection with, with respect to, or as a direct or indirect result of any conditions existing with respect to Albene Park and Franklin Park Subdivisions, any adjoining or nearby land, streams, creeks or other bodies of water, or the Facilities prior to or on the

date of this Agreement arising from or related to the permittee's operation of the Facilities in violation of Applicable Laws or the County's operation of the Facilities after the date of this Agreement provided the County complies with the terms of this Agreement and the claims do not arise out of the County's willful misconduct or gross negligence.

10. Upon execution of this Agreement, the County shall act as a temporary receiver for a period of time not to exceed one (1) year until or unless: (a) either party terminates this Agreement upon seven (7) days written notice or (b) the County acquires the subject Facilities and becomes permanent owner and operator of the Facilities.

11. The undersigned hereby represent that he or she has authority to enter into this Agreement and does so voluntarily on the date given below.

**THIS AGREEMENT** is hereby executed in triplicate this 28<sup>th</sup> day of July, 2005.

**Witnesses:**

Alton C. Booger  
Cory Miller

**South Carolina Department of Health  
and Environmental Control**

By: C. Earl Hunter  
C. Earl Hunter, Commissioner  
South Carolina Department of  
Health and Environmental Control

**Witnesses:**

Amelia R Linder  
Elizabeth A. Mel

**Richland County, South Carolina**

By: W. Anthony McDonald  
FOR T. Cary McSwain, County Administrator  
Richland County, South Carolina



## 4. TAX RETURNS

Form

**1120S**Department of the Treasury  
Internal Revenue Service**U.S. Income Tax Return for an S Corporation**

▶ Do not file this form unless the corporation has timely filed

Form 2553 to elect to be an S corporation.

**EXTENSION GRANTED TO 09/15/99**

OMB No. 1545-0130

**1999**

For calendar year 1999, or tax year beginning

, and ending

<b>A</b> Effective date of election as an S corporation <b>10/01/1987</b>	<b>Use IRS label. Otherwise, please print or type.</b>	<b>Name</b> <b>PINEY GROVE UTILITIES</b>	<b>C</b> Employer identification number <b>57-0475314</b>
<b>B</b> Business code no. (see pages 26-28) <b>235110</b>		Number, street, and room or suite no. (If a P.O. box, see page 10 of the instructions.) <b>717 KING STREET</b>	<b>D</b> Date incorporated <b>06/17/1965</b>
		City or town, state, and ZIP code <b>COLUMBIA, SC 29205</b>	<b>E</b> Total assets (see page 10) <b>\$ 34,593.</b>

**F** Check applicable boxes: (1) ☐ Initial return (2) ☐ Final return (3) ☒ Change in address (4) ☐ Amended return

**G** Enter number of shareholders in the corporation at end of the tax year **2**

**Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.**

<b>Income</b>	<b>1 a</b> Gross receipts or sales <b>80,861.</b>	<b>b</b> Less returns and allowances	<b>c</b> Bal	<b>1c</b>	<b>80,861.</b>
	<b>2</b> Cost of goods sold (Schedule A, line 8)			<b>2</b>	
	<b>3</b> Gross profit. Subtract line 2 from line 1c			<b>3</b>	<b>80,861.</b>
	<b>4</b> Net gain (loss) from Form 4797, Part II, line 18 (attach Form 4797)			<b>4</b>	
	<b>5</b> Other income (loss) (attach schedule)			<b>5</b>	
	<b>6</b> Total income (loss). Combine lines 3 through 5			<b>6</b>	<b>80,861.</b>
<b>Deductions (See instructions for limitations)</b>	<b>7</b> Compensation of officers			<b>7</b>	
	<b>8</b> Salaries and wages (less employment credits)			<b>8</b>	
	<b>9</b> Repairs and maintenance			<b>9</b>	<b>13,674.</b>
	<b>10</b> Bad debts			<b>10</b>	
	<b>11</b> Rents			<b>11</b>	
	<b>12</b> Taxes and licenses <b>STATEMENT 1</b>			<b>12</b>	<b>1,658.</b>
	<b>13</b> Interest			<b>13</b>	
	<b>14 a</b> Depreciation (if required, attach Form 4562)	<b>14a</b>	<b>7,686.</b>		
	<b>b</b> Depreciation claimed on Schedule A and elsewhere on return	<b>14b</b>			
	<b>c</b> Subtract line 14b from line 14a			<b>14c</b>	<b>7,686.</b>
	<b>15</b> Depletion (Do not deduct oil and gas depletion.)			<b>15</b>	
<b>16</b> Advertising			<b>16</b>		
<b>17</b> Pension, profit-sharing, etc., plans			<b>17</b>		
<b>18</b> Employee benefit programs			<b>18</b>		
<b>19</b> Other deductions (attach schedule) <b>STATEMENT 2</b>			<b>19</b>	<b>69,231.</b>	
<b>20</b> Total deductions. Add the amounts shown in the far right column for lines 7 through 19			<b>20</b>	<b>92,249.</b>	
<b>21</b> Ordinary income (loss) from trade or business activities. Subtract line 20 from line 6			<b>21</b>	<b>&lt;11,388.&gt;</b>	
<b>Tax and Payments</b>	<b>22</b> Tax: <b>a</b> Excess net passive income tax (attach schedule)	<b>22a</b>			
	<b>b</b> Tax from Schedule D (Form 1120S)	<b>22b</b>			
	<b>c</b> Add lines 22a and 22b			<b>22c</b>	
	<b>23</b> Payments: <b>a</b> 1999 estimated tax payments and amount applied from 1998 return	<b>23a</b>			
	<b>b</b> Tax deposited with Form 7004	<b>23b</b>			
	<b>c</b> Credit for Federal tax paid on fuels (attach Form 4136)	<b>23c</b>			
	<b>d</b> Add lines 23a through 23c			<b>23d</b>	
	<b>24</b> Estimated tax penalty. Check if Form 2220 is attached <input type="checkbox"/>			<b>24</b>	
	<b>25</b> Tax due. If the total of lines 22c and 24 is larger than line 23d, enter amount owed. See instructions for depositary method of payment			<b>25</b>	
	<b>26</b> Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			<b>26</b>	
<b>27</b> Enter amount of line 26 you want: <b>Credited to 2000 estimated tax</b> ▶ <b>Refunded</b> ▶			<b>27</b>		

**Please Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

**Paid Preparer's Use Only**

Preparer's signature

Date

03/21/00

Check if self-employed ☐Preparer's SSN or PTIN  
P00000847

Firm's name (or yours if self-employed) and address

ROGERS & LABAN, PA  
PO BOX 124  
COLUMBIA, SC

E.I. No.

57-0560534

ZIP code

29202-0124

JWA  
911701  
11-29-99

For Paperwork Reduction Act Notice, see the separate instructions.

Form **1120S** (1999)

EXHIBIT 4.a

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**Schedule A Cost of Goods Sold**

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	

9 a Check all methods used for valuing closing inventory:

(i) ☐ Cost as described in Regulations section 1.471-3

(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4

(iii) ☐ Other (specify method used and attach explanation) ▶

b Check if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c) ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO 9d

e Do the rules of section 263A (for property produced or acquired for resale) apply to the corporation? ☐ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ Yes ☐ No

If "Yes," attach explanation.

**Schedule B Other Information**

	Yes	No
1 Check method of accounting: (a) <input type="checkbox"/> Cash (b) <input checked="" type="checkbox"/> Accrual (c) <input type="checkbox"/> Other (specify) ▶		
2 Refer to the list on pages 26 through 28 of the instructions and state the corporation's principal: (a) Business activity ▶ <u>UTILITIES</u> (b) Product or service ▶ <u>SALES &amp; SERVICE</u>		
3 Did the corporation at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a schedule showing: (a) name, address, and employer identification number and (b) percentage owned		X
4 Was the corporation a member of a controlled group subject to the provisions of section 1561?		X
5 At any time during calendar year 1999, did the corporation have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? (See page 15 of the instructions for exceptions and filing requirements for Form TD F 90-22.1.) If "Yes," enter the name of the foreign country ▶		X
6 During the tax year, did the corporation receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the corporation may have to file Form 3520. See page 15 of the instructions		X
7 Check this box if the corporation has filed or is required to file Form 8264, Application for Registration of a Tax Shelter ▶ <input type="checkbox"/>		
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount If so, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments. ▶ <input type="checkbox"/>		
9 If the corporation: (a) filed its election to be an S corporation after 1986, (b) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation, and (c) has net unrealized built-in gain (defined in section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years ▶ \$		
10 Check this box if the corporation had accumulated earnings and profits at the close of the tax year ▶ <input type="checkbox"/>		

Form 1120S (1999)

COPY

**Schedule K Shareholders' Shares of Income, Credits, Deductions, etc.**

	(a) Pro rata share items	(b) Total amount
Income (Loss)	1 Ordinary income (loss) from trade or business activities (page 1, line 21)	1 <11,388.>
	2 Net income (loss) from rental real estate activities (attach Form 8825)	2 STATEMENT 3
	3a Gross income from other rental activities	3a
	3b Expenses from other rental activities (attach schedule)	3b
	3c Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c
	4 Portfolio income (loss):	
	4a Interest income	4a STATEMENT 4 875.
	4b Ordinary dividends	4b
	4c Royalty income	4c
	4d Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	4d
Deductions	e Net long-term capital gain (loss) (attach Schedule D (Form 1120S)):	
	(1) 28% rate gain (loss) ▶	(2) Total for year ▶ 4e(2)
	f Other portfolio income (loss) (attach schedule)	4f
	5 Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)	5
	6 Other income (loss) (attach schedule)	6
	7 Charitable contributions (attach schedule)	7
	8 Section 179 expense deduction (attach Form 4562)	8
	9 Deductions related to portfolio income (loss) (itemize)	9
	10 Other deductions (attach schedule)	10
	Investment Interest	11a Interest expense on investment debts
b (1) Investment income included on lines 4a, 4b, 4c, and 4f above		11b(1) 875.
(2) Investment expenses included on line 9 above		11b(2)
Credits	12a Credit for alcohol used as a fuel (attach Form 6478)	12a
	b Low-income housing credit:	
	(1) From partnerships to which section 42(j)(5) applies for property placed in service before 1990	12b(1)
	(2) Other than on line 12b(1) for property placed in service before 1990	12b(2)
	(3) From partnerships to which section 42(j)(5) applies for property placed in service after 1989	12b(3)
	(4) Other than on line 12b(3) for property placed in service after 1989	12b(4)
	c Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12c
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities	12d
	e Credits related to other rental activities	12e
	13 Other credits	13
Adjustments and Tax Preference Items	14a Depreciation adjustment on property placed in service after 1986	14a
	b Adjusted gain or loss	14b
	c Depletion (other than oil and gas)	14c
	d (1) Gross income from oil, gas, or geothermal properties	14d(1)
	(2) Deductions allocable to oil, gas, or geothermal properties	14d(2)
	e Other adjustments and tax preference items (attach schedule)	14e
Foreign Taxes	15a Type of income ▶	
	b Name of foreign country or U.S. possession ▶	
	c Total gross income from sources outside the United States (attach schedule)	15c
	d Total applicable deductions and losses (attach schedule)	15d
	e Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	15e
	f Reduction in taxes available for credit (attach schedule)	15f
	g Other foreign tax information (attach schedule)	15g
Other	16 Section 59(e)(2) expenditures: a Type ▶	
	b Amount	16b
	17 Tax-exempt interest income	17
	18 Other tax-exempt income	18
	19 Nondeductible expenses	19
	20 Total property distributions (including cash) other than dividends reported on line 22 below	20
	21 Other items and amounts required to be reported separately to shareholders (attach schedule)	
	22 Total dividend distributions paid from accumulated earnings and profits	22
	23 Income (loss). (Required only if Schedule M-1 must be completed.) Combine lines 1 through 6 in column (b). From the result, subtract the sum of lines 7 through 11a, 15e, and 16b	23 <10,513.>

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Schedule L Balance Sheets		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		32,078.		25,118.
2 a	Trade notes and accounts receivable	7,975.		4,671.	
b	Less allowance for bad debts		7,975.		4,671.
3	Inventories				
4	U.S. Government obligations				
5	Tax-exempt securities				
6	Other current assets STMT 6		1,059.		
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments				
10 a	Buildings and other depreciable assets	176,175.		176,176.	
b	Less accumulated depreciation	163,686.	12,489.	171,372.	4,804.
11 a	Depletable assets				
b	Less accumulated depletion				
12	Land (net of any amortization)				
13 a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
14	Other assets				
15	Total assets		53,601.		34,593.
Liabilities and Shareholders' Equity					
16	Accounts payable		2,968.		10,532.
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities				
19	Loans from shareholders		303,236.		303,236.
20	Mortgages, notes, bonds payable in 1 year or more		137,938.		121,879.
21	Other liabilities				
22	Capital stock		1,000.		1,000.
23	Additional paid-in capital				
24	Retained earnings STMT 7		<391,541.>		<402,054.>
25	Adjustments to shareholders' equity				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity		53,601.		34,593.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return (You are not required to complete this schedule if the total assets on line 15, column (d), of Schedule L are less than \$25,000.)	
1 Net income (loss) per books	<10,513.>
2 Income included on Schedule K, lines 1 through 6, not recorded on books this year (itemize):	5 Income recorded on books this year not included on Schedule K, lines 1 through 6 (itemize): a Tax-exempt interest \$
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 11a, 15e, and 16b (itemize): a Depreciation \$ b Travel and entertainment \$	6 Deductions included on Schedule K, lines 1 through 11a, 15e, and 16b, not charged against book income this year (itemize): a Depreciation \$
4 Add lines 1 through 3	7 Add lines 5 and 6
	8 Income (loss) (Schedule K, line 23). Line 4 less line 7
	<10,513.>

Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed			
	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1 Balance at beginning of tax year	<391,541.>		
2 Ordinary income from page 1, line 21			
3 Other additions STMT 5	875.		
4 Loss from page 1, line 21	( 11,388 )		
5 Other reductions	( )		
6 Combine lines 1 through 5	<402,054.>		
7 Distributions other than dividend distributions			
8 Balance at end of tax year. Subtract line 7 from line 6	<402,054.>		

## OTHER

~~COPY~~

Form **8825****Rental Real Estate Income and Expenses of a Partnership or an S Corporation**

OMB No. 1545-1186

**1999**Department of the Treasury  
Internal Revenue Service▶ See instructions on page 2.  
▶ Attach to Form 1065, Form 1065-B, or Form 1120S.

Name

Employer identification number

**PINEY GROVE UTILITIES****57-0475314****1** Show the kind and location of each property. See page 2 for additional properties.**A****B****C****D**

		Properties			
		<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
<b>Rental Real Estate Income</b>					
<b>2</b> Gross rents	<b>2</b>				
<b>Rental Real Estate Expenses</b>					
<b>3</b> Advertising	<b>3</b>				
<b>4</b> Auto and travel	<b>4</b>				
<b>5</b> Cleaning and maintenance	<b>5</b>				
<b>6</b> Commissions	<b>6</b>				
<b>7</b> Insurance	<b>7</b>				
<b>8</b> Legal and other professional fees	<b>8</b>				
<b>9</b> Interest	<b>9</b>				
<b>10</b> Repairs	<b>10</b>				
<b>11</b> Taxes	<b>11</b>				
<b>12</b> Utilities	<b>12</b>				
<b>13</b> Wages and salaries	<b>13</b>				
<b>14</b> Depreciation (see instructions)	<b>14</b>				
<b>15</b> Other (list) ▶	<b>15</b>				
<b>16</b> Total expenses for each property. Add lines 3 through 15	<b>16</b>				

**17** Total gross rents. Add gross rents from line 2, columns A through H**17****18** Total expenses. Add total expenses from line 16, columns A through H**18****19** Net gain (loss) from Form 4797, Part II, line 18, from the disposition of property from rental real estate activities**19****20a** Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1)**20a****b** Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed:**(1)** Name**(2)** Employer identification number

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**21** Net income (loss) from rental real estate activities. Combine lines 17 through 20a. Enter the result here and on:

- Form 1065 or 1120S: Schedule K, line 2, or
- Form 1065-B: Part I, line 4

© 21 DW 0.

1 Show the kind and location of each property.

E \_\_\_\_\_  
F \_\_\_\_\_  
G \_\_\_\_\_  
H \_\_\_\_\_

		Properties			
		E	F	G	H
<b>Rental Real Estate Income</b>					
2 Gross rents	2				
<b>Rental Real Estate Expenses</b>					
3 Advertising	3				
4 Auto and travel	4				
5 Cleaning and maintenance	5				
6 Commissions	6				
7 Insurance	7				
8 Legal and other professional fees	8				
9 Interest	9				
10 Repairs	10				
11 Taxes	11				
12 Utilities	12				
13 Wages and salaries	13				
14 Depreciation (see instructions)	14				
15 Other (list) ►	15				
16 Total expenses for each property. Add lines 3 through 15	16				

COPY



FORM 1120S TAXES AND LICENSES STATEMENT 1

DESCRIPTION	AMOUNT
TAXES & LICENSES	1,658.
TOTAL TO FORM 1120S, PAGE 1, LINE 12	1,658.

FORM 1120S OTHER DEDUCTIONS STATEMENT 2

DESCRIPTION	AMOUNT
MONITORING AND CHEMICALS	33,983.
PROFESSIONAL FEES	13,690.
OFFICE SUPPLIES AND POSTAGE	912.
UTILITIES	12,443.
COMPUTER SERVICES	1,303.
MISCELLANEOUS	4,076.
DHEC FEES	2,824.
TOTAL TO FORM 1120S, PAGE 1, LINE 19	69,231.

SCHEDULE K NET INCOME(LOSS) FROM RENTAL REAL ESTATE ACTIVITIES STATEMENT 3

DESCRIPTION	INCOME	EXPENSES	NET AMOUNT
	0.	0.	0.
TOTAL NET AMOUNT TO SCHEDULE K, LINE 2	0.	0.	0.

SCHEDULE K INTEREST INCOME STATEMENT 4

DESCRIPTION	US	OTHER
INTEREST REVENUE	0.	875.
TOTAL TO SCHEDULE K, LINE 4A	0.	875.

COPY

SCHEDULE M-2 ACCUMULATED ADJUSTMENTS ACCOUNT - OTHER ADDITIONS STATEMENT 5

DESCRIPTION	AMOUNT
INTEREST INCOME	875.
TOTAL TO SCHEDULE M-2, LINE 3 - COLUMN (A)	875.

SCHEDULE L OTHER CURRENT ASSETS STATEMENT 6

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
TOTAL TO SCHEDULE L, LINE 6		

SCHEDULE L ANALYSIS OF TOTAL RETAINED EARNINGS PER BOOKS STATEMENT 7

DESCRIPTION	AMOUNT
BALANCE AT END OF YEAR - SCHEDULE L, LINE 24, COLUMN (D)	

COPY

## ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

[illegible]

**SCHEDULE K-1**  
**(Form 1120S)**Department of the Treasury  
Internal Revenue Service**Shareholder's Share of Income, Credits, Deductions, etc.**

▶ See separate instructions.

For calendar year 1999 or tax year

OMB No. 1545-0130

**1999**

beginning

and ending

Shareholder's identifying number ▶ **250-72-7446**Corporation's identifying number ▶ **57-0475314**

Shareholder's name, address, and ZIP code

Corporation's name, address, and ZIP code

**ROBERT B. HAYNES**  
**1500 LADY STREET**  
**COLUMBIA SC 29201****PINEY GROVE UTILITIES**  
**717 KING STREET**  
**COLUMBIA, SC 29205****A** Shareholder's percentage of stock ownership for tax year (see Instructions for Schedule K-1) ▶ **50.000000%****B** Internal Revenue Service Center where corporation filed its return ▶ **ATLANTA, GA****C** Tax shelter registration number (see Instructions for Schedule K-1) ▶**D** Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1

	(a) Pro rata share items	(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Income (Loss)	<b>1</b> Ordinary income (loss) from trade or business activities	<b>1</b> <b>&lt;5,694.</b>	See pages 4 and 5 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	<b>2</b> Net income (loss) from rental real estate activities	<b>2</b>	
	<b>3</b> Net income (loss) from other rental activities	<b>3</b>	
	<b>4</b> Portfolio income (loss):		
	<b>a</b> Interest	<b>4a</b> <b>438.</b>	Sch. B, Part I, line 1
	<b>b</b> Ordinary dividends	<b>4b</b>	Sch. B, Part II, line 5
	<b>c</b> Royalties	<b>4c</b>	Sch. E, Part I, line 4
	<b>d</b> Net short-term capital gain (loss)	<b>4d</b>	Sch. D, line 5, col. (f)
	<b>e</b> Net long-term capital gain (loss):		
	<b>(1)</b> 28% rate gain (loss)	<b>e(1)</b>	Sch. D, line 12, col. (g)
<b>(2)</b> Total for year	<b>e(2)</b>	Sch. D, line 12, col. (f)	
<b>f</b> Other portfolio income (loss) (attach schedule)	<b>4f</b>	(Enter on applicable line of your return.)	
	<b>5</b> Net section 1231 gain (loss) (other than due to casualty or theft)	<b>5</b>	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	<b>6</b> Other income (loss) (attach schedule)	<b>6</b>	(Enter on applicable line of your return.)
Deductions	<b>7</b> Charitable contributions (attach schedule)	<b>7</b>	Sch. A, line 15 or 16
	<b>8</b> Section 179 expense deduction	<b>8</b>	See page 6 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	<b>9</b> Deductions related to portfolio income (loss) (attach schedule)	<b>9</b>	
	<b>10</b> Other deductions (attach schedule)	<b>10</b>	
Investment Interest	<b>11a</b> Interest expense on investment debts	<b>11a</b>	Form 4952, line 1
	<b>b</b> (1) Investment income included on lines 4a, 4b, 4c, and 4f above	<b>b(1)</b> <b>438.</b>	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	<b>(2)</b> Investment expenses included on line 9 above	<b>b(2)</b>	
Credits	<b>12a</b> Credit for alcohol used as fuel	<b>12a</b>	Form 6478, line 10
	<b>b</b> Low-income housing credit:		Form 8586, line 5
	<b>(1)</b> From section 42(j)(5) partnerships for property placed in service before 1990	<b>b(1)</b>	
	<b>(2)</b> Other than on line 12b(1) for property placed in service before 1990	<b>b(2)</b>	
	<b>(3)</b> From section 42(j)(5) partnerships for property placed in service after 1989	<b>b(3)</b>	
	<b>(4)</b> Other than on line 12b(3) for property placed in service after 1989	<b>b(4)</b>	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	<b>c</b> Qualified rehabilitation expenditures related to rental real estate activities	<b>12c</b>	
	<b>d</b> Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities	<b>12d</b>	
	<b>e</b> Credits related to other rental activities	<b>12e</b>	
	<b>13</b> Other credits	<b>13</b>	

JWA For Paperwork Reduction Act Notice, see the Instructions for Form 1120S.

Schedule K-1 (Form 1120S) 1999

Schedule K-1 (Form 1120S) (1999)

Page 2

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Adjustments and Tax Preference Items	14 a Depreciation adjustment on property placed in service after 1986	14a	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S) and Instructions for Form 6251
	b Adjusted gain or loss	14b	
	c Depletion (other than oil and gas)	14c	
	d (1) Gross income from oil, gas, or geothermal properties	d(1)	
	(2) Deductions allocable to oil, gas, or geothermal properties	d(2)	
	e Other adjustments and tax preference items (attach schedule)	14e	
Foreign Taxes	15 a Type of income		Form 1116, Check boxes
	b Name of foreign country or U.S. possession		Form 1116, Part I
	c Total gross income from sources outside the United States (attach schedule)	15c	
	d Total applicable deductions and losses (attach schedule)	15d	Form 1116, Part II
	e Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	15e	
	f Reduction in taxes available for credit (attach schedule)	15f	
	g Other foreign tax information (attach schedule)	15g	Form 1116, Part III
Other	16 Section 59(e)(2) expenditures: a Type		See Instructions for Form 1116
	b Amount	16b	See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	17 Tax-exempt interest income	17	
	18 Other tax-exempt income	18	
	19 Nondeductible expenses	19	Form 1040, line 8b
	20 Property distributions (including cash) other than dividend distributions reported to you on Form 1099-DIV	20	
	21 Amount of loan repayments for "Loans From Shareholders"	21	
	22 Recapture of low-income housing credit:		See pages 7 and 8 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	a From section 42(j)(5) partnerships	22a	
b Other than on line 22a	22b		
Supplemental Information	23 Supplemental information required to be reported separately to each shareholder (attach additional schedules if more space is needed):		

**SCHEDULE K-1  
(Form 1120S)**Department of the Treasury  
Internal Revenue Service**Shareholder's Share of Income, Credits, Deductions, etc.**

▶ See separate instructions.

For calendar year 1999 or tax year

OMB No. 1545-0130

**1999**

beginning

and ending

Shareholder's identifying number ▶ **250-72-5906**Corporation's identifying number ▶ **57-0475314**

Shareholder's name, address, and ZIP code

Corporation's name, address, and ZIP code

**WYCLIFFE HAYNES  
1500 LADY STREET  
COLUMBIA SC 29201****PINEY GROVE UTILITIES  
717 KING STREET  
COLUMBIA, SC 29205****A** Shareholder's percentage of stock ownership for tax year (see Instructions for Schedule K-1) ▶ **50.000000%****B** Internal Revenue Service Center where corporation filed its return ▶ **ATLANTA, GA****C** Tax shelter registration number (see Instructions for Schedule K-1) ▶**D** Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Income (Loss)	1 Ordinary income (loss) from trade or business activities	1 <5,694.	See pages 4 and 5 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).  Sch. B, Part I, line 1 Sch. B, Part II, line 5 Sch. E, Part I, line 4 Sch. D, line 5, col. (f)  Sch. D, line 12, col. (g) Sch. D, line 12, col. (f) (Enter on applicable line of your return.)  See Shareholder's Instructions for Schedule K-1 (Form 1120S). (Enter on applicable line of your return.)
	2 Net income (loss) from rental real estate activities	2	
	3 Net income (loss) from other rental activities	3	
	4 Portfolio income (loss):		
	a Interest	4a 437.	
	b Ordinary dividends	4b	
	c Royalties	4c	
	d Net short-term capital gain (loss)	4d	
	e Net long-term capital gain (loss):		
	(1) 28% rate gain (loss)	e(1)	
(2) Total for year	e(2)		
f Other portfolio income (loss) (attach schedule)	4f		
5 Net section 1231 gain (loss) (other than due to casualty or theft)	5		
6 Other income (loss) (attach schedule)	6		
Deductions	7 Charitable contributions (attach schedule)	7	Sch. A, line 15 or 16  See page 6 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	8 Section 179 expense deduction	8	
	9 Deductions related to portfolio income (loss) (attach schedule)	9	
	10 Other deductions (attach schedule)	10	
Investment Interest	11a Interest expense on investment debts	11a	Form 4952, line 1  See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above	b(1) 437.	
	(2) Investment expenses included on line 9 above	b(2)	
Credits	12a Credit for alcohol used as fuel	12a	Form 6478, line 10  Form 8586, line 5  See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	b Low-income housing credit:		
	(1) From section 42(j)(5) partnerships for property placed in service before 1990	b(1)	
	(2) Other than on line 12b(1) for property placed in service before 1990	b(2)	
	(3) From section 42(j)(5) partnerships for property placed in service after 1989	b(3)	
	(4) Other than on line 12b(3) for property placed in service after 1989	b(4)	
	c Qualified rehabilitation expenditures related to rental real estate activities	12c	
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities	12d	
	e Credits related to other rental activities	12e	
	13 Other credits	13	

JWA For Paperwork Reduction Act Notice, see the Instructions for Form 1120S.

Schedule K-1 (Form 1120S) 1999

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Schedule K-1 (Form 1120S) (1999)

Page 2

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Adjustments and Tax Preference Items	14 a Depreciation adjustment on property placed in service after 1986	14a	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S) and Instructions for Form 6251
	b Adjusted gain or loss	14b	
	c Depletion (other than oil and gas)	14c	
	d (1) Gross income from oil, gas, or geothermal properties	d(1)	
	(2) Deductions allocable to oil, gas, or geothermal properties	d(2)	
	e Other adjustments and tax preference items (attach schedule)	14e	
Foreign Taxes	15 a Type of income ▶		Form 1116, Check boxes
	b Name of foreign country or U.S. possession ▶		Form 1116, Part I
	c Total gross income from sources outside the United States (attach schedule)	15c	
	d Total applicable deductions and losses (attach schedule)	15d	Form 1116, Part II Form 1116, Part III See Instructions for Form 1116
	e Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	15e	
	f Reduction in taxes available for credit (attach schedule)	15f	
	g Other foreign tax information (attach schedule)	15g	
Other	16 Section 59(e)(2) expenditures: a Type ▶		See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	b Amount	16b	Form 1040, line 8b
	17 Tax-exempt interest income	17	
	18 Other tax-exempt income	18	
	19 Nondeductible expenses	19	
	20 Property distributions (including cash) other than dividend distributions reported to you on Form 1099-DIV	20	See pages 7 and 8 of the Shareholder's Instructions for Schedule K-1 (Form 1120S)
	21 Amount of loan repayments for "Loans From Shareholders"	21	
	22 Recapture of low-income housing credit:		
	a From section 42(j)(5) partnerships	22a	Form 8611, line 8
	b Other than on line 22a	22b	
Supplemental Information	23 Supplemental information required to be reported separately to each shareholder (attach additional schedules if more space is needed):		

COPY

# U.S. Income Tax Return for an S Corporation

Do not file this form unless the corporation has timely filed  
Form 2553 to elect to be an S corporation.

OMB No. 1545-0130

**2000**

For calendar year 2000, or tax year beginning

, and ending

<b>A</b> Effective date of election as an S corporation <b>10/01/1987</b>	Use IRS label. Otherwise, print or type.	Name <b>PINEY GROVE UTILITIES</b>	<b>C</b> Employer identification number <b>57-0475314</b>
<b>B</b> Business code no. (see pages 29-31) <b>221300</b>		Number, street, and room or suite no. (If a P.O. box, see page 11 of the instructions.) <b>717 KING STREET</b>	<b>D</b> Date incorporated <b>06/17/1965</b>
		City or town, state, and ZIP code <b>COLUMBIA, SC 29205</b>	<b>E</b> Total assets (see page 11) <b>\$ 34,766.</b>

**F** Check applicable boxes: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Change in address (4) ☐ Amended return

**G** Enter number of shareholders in the corporation at end of the tax year **1**

**Caution:** Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

<b>Income</b>	<b>1 a</b> Gross receipts or sales <b>92,881.</b>	<b>b</b> Less returns and allowances	<b>c</b> Bal	<b>1c</b>	<b>92,881.</b>
	<b>2</b> Cost of goods sold (Schedule A, line 8)			<b>2</b>	
	<b>3</b> Gross profit. Subtract line 2 from line 1c			<b>3</b>	<b>92,881.</b>
	<b>4</b> Net gain (loss) from Form 4797, Part II, line 18 (attach Form 4797)			<b>4</b>	
	<b>5</b> Other income (loss) (attach schedule)			<b>5</b>	
	<b>6</b> Total income (loss). Combine lines 3 through 5			<b>6</b>	<b>92,881.</b>
<b>Deductions (See instructions for limitations)</b>	<b>7</b> Compensation of officers			<b>7</b>	
	<b>8</b> Salaries and wages (less employment credits)			<b>8</b>	
	<b>9</b> Repairs and maintenance			<b>9</b>	<b>17,043.</b>
	<b>10</b> Bad debts			<b>10</b>	
	<b>11</b> Rents			<b>11</b>	
	<b>12</b> Taxes and licenses <b>STATEMENT 1</b>			<b>12</b>	<b>906.</b>
	<b>13</b> Interest			<b>13</b>	
	<b>14 a</b> Depreciation (if required, attach Form 4562)	<b>14a</b>	<b>4,803.</b>		
	<b>b</b> Depreciation claimed on Schedule A and elsewhere on return	<b>14b</b>			
	<b>c</b> Subtract line 14b from line 14a			<b>14c</b>	<b>4,803.</b>
	<b>15</b> Depletion (Do not deduct oil and gas depletion.)			<b>15</b>	
	<b>16</b> Advertising			<b>16</b>	
	<b>17</b> Pension, profit-sharing, etc., plans			<b>17</b>	
	<b>18</b> Employee benefit programs			<b>18</b>	
	<b>19</b> Other deductions (attach schedule) <b>STATEMENT 2</b>			<b>19</b>	<b>62,668.</b>
<b>20</b> Total deductions. Add the amounts shown in the far right column for lines 7 through 19			<b>20</b>	<b>85,420.</b>	
<b>21</b> Ordinary income (loss) from trade or business activities. Subtract line 20 from line 6			<b>21</b>	<b>7,461.</b>	
<b>Tax and Payments</b>	<b>22</b> Tax: <b>a</b> Excess net passive income tax (attach schedule)	<b>22a</b>			
	<b>b</b> Tax from Schedule D (Form 1120S)	<b>22b</b>			
	<b>c</b> Add lines 22a and 22b			<b>22c</b>	
	<b>23</b> Payments: <b>a</b> 2000 estimated tax payments and amount applied from 1999 return	<b>23a</b>			
	<b>b</b> Tax deposited with Form 7004	<b>23b</b>			
	<b>c</b> Credit for Federal tax paid on fuels (attach Form 4136)	<b>23c</b>			
	<b>d</b> Add lines 23a through 23c			<b>23d</b>	
	<b>24</b> Estimated tax penalty. Check if Form 2220 is attached <input type="checkbox"/>			<b>24</b>	
	<b>25</b> Tax due. If the total of lines 22c and 24 is larger than line 23d, enter amount owed. See instructions for depository method of payment			<b>25</b>	
	<b>26</b> Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			<b>26</b>	
<b>27</b> Enter amount of line 26 you want: Credited to 2001 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>			<b>27</b>		

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

**Paid Preparer's Use Only**

Preparer's signature

Date

09/17/01

Check if self-employed ☐

Preparer's SSN or PTIN

P00000847

Firm's name (or yours if self-employed), address, and ZIP code

ROGERS & LABAN, PA  
PO BOX 124  
COLUMBIA, SC 29202-0124

EIN

57-0560534

Phone no.

(803) 779-5870



**Schedule A Cost of Goods Sold** (see page 16 of the instructions)

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	<b>Total.</b> Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on page 1, line 2	8	

**9a** Check all methods used for valuing closing inventory:

(i) ☐ Cost as described in Regulations section 1.471-3

(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4

(iii) ☐ Other (specify method used and attach explanation) ▶

**b** Check if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c) ▶ ☐

**c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

**d** If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO 9d

**e** Do the rules of section 263A (for property produced or acquired for resale) apply to the corporation? ☐ Yes ☐ No

**f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ Yes ☐ No

If "Yes," attach explanation.

**Schedule B Other Information**

	Yes	No
1 Check method of accounting: (a) <input type="checkbox"/> Cash (b) <input checked="" type="checkbox"/> Accrual (c) <input type="checkbox"/> Other (specify) ▶		
2 Refer to the list on pages 29 through 31 of the instructions and state the corporation's principal:		
(a) Business activity ▶ <b>UTILITIES</b> (b) Product or service ▶ <b>SALES &amp; SERVICE</b>		
3 Did the corporation at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a schedule showing: (a) name, address, and employer identification number and (b) percentage owned		X
4 Was the corporation a member of a controlled group subject to the provisions of section 1561?		X
5 Check this box if the corporation has filed or is required to file Form 8264, Application for Registration of a Tax Shelter ▶ <input type="checkbox"/>		
6 Check this box if the corporation issued publicly offered debt instruments with original issue discount. If so, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments. ▶ <input type="checkbox"/>		
7 If the corporation: (a) filed its election to be an S corporation after 1986, (b) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation, and (c) has net unrealized built-in gain (defined in section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see page 17 of the instructions) ▶ \$		
8 Check this box if the corporation had accumulated earnings and profits at the close of the tax year (see page 18 of the instructions) ▶ <input type="checkbox"/>		

**Note:** If the corporation had assets or operated a business in a foreign country or U.S. possession, it may be required to attach

**Schedule N (Form 1120), Foreign Operations of U.S. Corporations, to this return. See Schedule N for details.**

**Schedule K Shareholders' Shares of Income, Credits, Deductions, etc.**

(a) Pro rata share items		(b) Total amount	
1 Ordinary income (loss) from trade or business activities (page 1, line 21)		1	7,461.
2 Net income (loss) from rental real estate activities (attach Form 8825)	STATEMENT 4	2	
3a Gross income from other rental activities	3a		
b Expenses from other rental activities (attach schedule)	3b		
c Net income (loss) from other rental activities. Subtract line 3b from line 3a		3c	
4 Portfolio income (loss):			
a Interest income		4a	
b Ordinary dividends		4b	
c Royalty income		4c	
d Net short-term capital gain (loss) (attach Schedule D (Form 1120S))		4d	
e Net long-term capital gain (loss) (attach Schedule D (Form 1120S)):			
(1) 28% rate gain (loss) ▶	(2) Total for year ▶	4e(2)	
f Other portfolio income (loss) (attach schedule)		4f	
5 Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)		5	
6 Other income (loss) (attach schedule)		6	

**Schedule K Shareholders' Shares of Income, Credits, Deductions, etc. (continued)**

	(a) Pro rata share items	(b) Total amount
<b>Deductions</b>	7 Charitable contributions (attach schedule)	7
	8 Section 179 expense deduction (attach Form 4562)	8
	9 Deductions related to portfolio income (loss) (itemize)	9
	10 Other deductions (attach schedule)	10
<b>Investment Interest</b>	11a Interest expense on investment debts	11a
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above	11b(1)
	(2) Investment expenses included on line 9 above	11b(2)
<b>Credits</b>	12a Credit for alcohol used as a fuel (attach Form 6478)	12a
	b Low-income housing credit:	
	(1) From partnerships to which section 42(j)(5) applies for property placed in service before 1990	12b(1)
	(2) Other than on line 12b(1) for property placed in service before 1990	12b(2)
	(3) From partnerships to which section 42(j)(5) applies for property placed in service after 1989	12b(3)
	(4) Other than on line 12b(3) for property placed in service after 1989	12b(4)
	c Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12c
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities	12d
	e Credits related to other rental activities	12e
	13 Other credits	13
<b>Adjustments and Tax Preference Items</b>	14a Depreciation adjustment on property placed in service after 1986	14a
	b Adjusted gain or loss	14b
	c Depletion (other than oil and gas)	14c
	d (1) Gross income from oil, gas, or geothermal properties	14d(1)
	(2) Deductions allocable to oil, gas, or geothermal properties	14d(2)
	e Other adjustments and tax preference items (attach schedule)	14e
<b>Foreign Taxes</b>	15a Name of foreign country or U.S. possession ▶	
	b Gross income sourced at shareholder level	15b
	c Foreign gross income sourced at corporate level:	
	(1) Passive	15c(1)
	(2) Listed categories (attach schedule)	15c(2)
	(3) General limitation	15c(3)
	d Deductions allocated and apportioned at shareholder level:	
	(1) Interest expense	15d(1)
	(2) Other	15d(2)
	e Deductions allocated and apportioned at corporate level to foreign source income:	
	(1) Passive	15e(1)
(2) Listed categories (attach schedule)	15e(2)	
(3) General limitation	15e(3)	
f Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	15f	
g Reduction in taxes available for credit and gross income from all sources (attach schedule)	15g	
<b>Other</b>	16 Section 59(e)(2) expenditures: a Type ▶	
	b Amount ▶	16b
	17 Tax-exempt interest income	17
	18 Other tax-exempt income	18
	19 Nondeductible expenses	19
	20 Total property distributions (including cash) other than dividends reported on line 22 below	20
	21 Other items and amounts required to be reported separately to shareholders (attach schedule)	
	22 Total dividend distributions paid from accumulated earnings and profits	22
23 <b>Income (loss).</b> (Required only if Schedule M-1 must be completed.) Combine lines 1 through 6 in column (b). From the result, subtract the sum of lines 7 through 11a, 15f, and 16b	23	

**7,461.**

Form 1120S (2000)

COPY

Schedule L Balance Sheets		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		25,118.		6,706.
2 a	Trade notes and accounts receivable	4,671.		4,670.	
b	Less allowance for bad debts		4,671.		4,670.
3	Inventories				
4	U.S. Government obligations				
5	Tax-exempt securities				
6	Other current assets				3,000.
7	Loans to shareholders				
8	Mortgage and real estate loans				20,390.
9	Other investments STMT 5				
10 a	Buildings and other depreciable assets	176,176.		176,176.	
b	Less accumulated depreciation	171,372.	4,804.	176,176.	0.
11 a	Depletable assets				
b	Less accumulated depletion				
12	Land (net of any amortization)				
13 a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
14	Other assets				
15	Total assets		34,593.		34,766.
Liabilities and Shareholders' Equity					
16	Accounts payable		10,532.		3,244.
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities				
19	Loans from shareholders		303,236.		
20	Mortgages, notes, bonds payable in 1 year or more		121,879.		
21	Other liabilities				
22	Capital stock		1,000.		1,000.
23	Additional paid-in capital				425,115.
24	Retained earnings STMT 6		<402,054.>		<394,593.>
25	Adjustments to shareholders' equity				
26	Less cost of treasury stock				
27	Total liabilities and shareholders' equity		34,593.		34,766.

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return** (You are not required to complete this schedule if the total assets on line 15, column (d), of Schedule L are less than \$25,000.)

1	Net income (loss) per books	7,461.	5	Income recorded on books this year not included on Schedule K, lines 1 through 6 (itemize):	
2	Income included on Schedule K, lines 1 through 6, not recorded on books this year (itemize):		a	Tax-exempt interest \$	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 11a, 15f, and 16b (itemize):		6	Deductions included on Schedule K, lines 1 through 11a, 15f, and 16b, not charged against book income this year (itemize):	
a	Depreciation \$		a	Depreciation \$	
b	Travel and entertainment \$		7	Add lines 5 and 6	
4	Add lines 1 through 3	7,461.	8	Income (loss) (Schedule K, line 23). Line 4 less line 7	7,461.

**Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed**

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year	<402,054.>	
2	Ordinary income from page 1, line 21	7,461.	
3	Other additions		
4	Loss from page 1, line 21	( )	
5	Other reductions	( )	
6	Combine lines 1 through 5	<394,593.>	
7	Distributions other than dividend distributions		
8	Balance at end of tax year. Subtract line 7 from line 6	<394,593.>	

2000 DEPRECIATION AND AMORTIZATION REPORT

OTHER DEPRECIATION

OTHER

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis - ITC, 179, Salvage	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
	BUILDINGS											
1	SEWER SYSTEM	080185SL		15.00	19	115,283.			115,283.	110,480.		4,803.
2	PUMP - FRANKLIN	043086SL		5.00	19	4,452.			4,452.	4,452.		0.
3	PUMP & MOTOR LLOYD	080787SL		5.00	19	3,938.			3,938.	3,938.		0.
4	UNOTCHURNER LLOYD	113087SL		5.00	19	12,663.			12,663.	12,663.		0.
5	STEVENS FLOW METER	112889SL		5.00	19	2,806.			2,806.	2,806.		0.
6	DECOR - FRANKLIN	060190SL		5.00	19	3,812.			3,812.	3,812.		0.
7	TANK VALVES	031590SL		5.00	19	1,582.			1,582.	1,582.		0.
8	SEWER LIFT PUMP	122490SL		5.00	19	8,275.			8,275.	8,275.		0.
9	WATER PUMP - FRANK	062591SL		5.00	19	886.			886.	886.		0.
10	SEWER LIFT - LLOYD	062591SL		5.00	19	6,629.			6,629.	6,629.		0.
11	1.5 HP PUMP - FRANK	052192SL		5.00	19	1,071.			1,071.	1,071.		0.
12	WATER STORAGE	052892SL		5.00	19	410.			410.	410.		0.
13	LIFT PUMPS - LLOYD	022592SL		5.00	19	5,165.			5,165.	5,165.		0.
14	HP PUMP G112459	100793SL		5.00	19	1,604.			1,604.	1,604.		0.
15	HP AREATOR FA1805	052593SL		5.00	19	2,084.			2,084.	2,084.		0.
16	HP BURKSPUMP20WA6	072693SL		5.00	19	547.			547.	547.		0.
17	WATERPUMP	101587SL		5.00	19	4,968.			4,968.	4,968.		0.

028102  
04-27-01

(D) - Asset disposed

## OTHER DEPRECIATION

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis - ITC, 179, Salvage	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
	* OTHER TOTAL BUILDINGS					176,175.		0.	176,175.	171,372.	0.	4,803.
	* GRAND TOTAL OTHER DEPRECIATION					176,175.		0.	176,175.	171,372.	0.	4,803.

## 4.2

**Rental Real Estate Income and Expenses of a Partnership or an S Corporation**

OMB No. 1545-1186

Department of the Treasury  
Internal Revenue Service▶ See instructions on page 2.  
▶ Attach to Form 1065, Form 1065-B, or Form 1120S.**2000**

Name

**PINEY GROVE UTILITIES**

Employer identification number

**57-0475314****1** Show the kind and location of each property. See page 2 for additional properties.**A****B****C****D**

		Properties			
		<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
<b>Rental Real Estate Income</b>					
<b>2</b> Gross rents	<b>2</b>				
<b>Rental Real Estate Expenses</b>					
<b>3</b> Advertising	<b>3</b>				
<b>4</b> Auto and travel	<b>4</b>				
<b>5</b> Cleaning and maintenance	<b>5</b>				
<b>6</b> Commissions	<b>6</b>				
<b>7</b> Insurance	<b>7</b>				
<b>8</b> Legal and other professional fees	<b>8</b>				
<b>9</b> Interest	<b>9</b>				
<b>10</b> Repairs	<b>10</b>				
<b>11</b> Taxes	<b>11</b>				
<b>12</b> Utilities	<b>12</b>				
<b>13</b> Wages and salaries	<b>13</b>				
<b>14</b> Depreciation (see instructions)	<b>14</b>				
<b>15</b> Other (list) ▶	<b>15</b>				
<b>16</b> Total expenses for each property. Add lines 3 through 15	<b>16</b>				

**17** Total gross rents. Add gross rents from line 2, columns A through H**17****18** Total expenses. Add total expenses from line 16, columns A through H**18****19** Net gain (loss) from Form 4797, Part II, line 18, from the disposition of property from rental real estate activities**19****20a** Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1)**20a****b** Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed:

(1) Name

(2) Employer identification number

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**21** Net income (loss) from rental real estate activities. Combine lines 17 through 20a. Enter the result here and on:

• Form 1065 or 1120S: Schedule K, line 2, or

• Form 1065-B: Part I, line 4

**21****0.**

1 Show the kind and location of each property.

**E** \_\_\_\_\_  
**F** \_\_\_\_\_  
**G** \_\_\_\_\_  
**H** \_\_\_\_\_

		Properties			
		<b>E</b>	<b>F</b>	<b>G</b>	<b>H</b>
<b>Rental Real Estate Income</b>					
2 Gross rents	<b>2</b>				
<b>Rental Real Estate Expenses</b>					
3 Advertising	<b>3</b>				
4 Auto and travel	<b>4</b>				
5 Cleaning and maintenance	<b>5</b>				
6 Commissions	<b>6</b>				
7 Insurance	<b>7</b>				
8 Legal and other professional fees	<b>8</b>				
9 Interest	<b>9</b>				
10 Repairs	<b>10</b>				
11 Taxes	<b>11</b>				
12 Utilities	<b>12</b>				
13 Wages and salaries	<b>13</b>				
14 Depreciation (see instructions)	<b>14</b>				
15 Other (list) ►	<b>15</b>				
16 Total expenses for each property. Add lines 3 through 15	<b>16</b>				

FORM 1120S	TAXES AND LICENSES	STATEMENT	1
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DESCRIPTION	AMOUNT
TAXES & LICENSES	906.
TOTAL TO FORM 1120S, PAGE 1, LINE 12	906.

FORM 1120S	OTHER DEDUCTIONS	STATEMENT	2
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DESCRIPTION	AMOUNT
MONITORING AND CHEMICALS	31,270.
PROFESSIONAL FEES	6,570.
OFFICE SUPPLIES AND POSTAGE	3,118.
UTILITIES	15,141.
COMPUTER SERVICES	1,928.
MISCELLANEOUS	2,567.
DHEC FEES	2,074.
TOTAL TO FORM 1120S, PAGE 1, LINE 19	62,668.



FORM 1120S CHANGES IN SHAREHOLDER INTERESTS STATEMENT 3

TOTAL NUMBER OF DAYS IN THE TAX YEAR: 366  
 TOTAL NUMBER OF SHARES  
 OUTSTANDING AT THE END OF THE YEAR: 1,000.00

SHAREHOLDER NAME AND ID NUMBER	PERIOD HELD FROM - TO	DAYS	NUMBER OF SHRS HELD	PCT. OF STOCK OWNED	ALLOC. PERCENT	SHARE- HOLDER TOTAL
ROBERT B. HAYNES 250-72-7446	01/01/00 - 05/30/00	151	500.00	50.000	20.628	
	05/31/00 - 12/31/00	215	0.00	0.000	0.000	20.63
WYCLIFFE HAYNES 250-72-5906	01/01/00 - 05/30/00	151	500.00	50.000	20.628	
	05/31/00 - 12/31/00	215	0.00	0.000	0.000	20.63
DAVID REECE WILLIAMS 249-08-4391	01/01/00 - 05/30/00	151	0.00	0.000	0.000	
	05/31/00 - 12/31/00	215	1,000.00	100.000	58.743	58.74

SCHEDULE K NET INCOME(LOSS) FROM RENTAL REAL ESTATE ACTIVITIES STATEMENT 4

DESCRIPTION	INCOME	EXPENSES	NET AMOUNT
	0.	0.	0.
TOTAL NET AMOUNT TO SCHEDULE K, LINE 2	0.	0.	0.

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SCHEDULE L	OTHER INVESTMENTS	STATEMENT	5
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DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
DUE FROM PEIDMONT WATER CO		20,390.
TOTAL TO SCHEDULE L, LINE 9		20,390.

SCHEDULE L	ANALYSIS OF TOTAL RETAINED EARNINGS PER BOOKS	STATEMENT	6
------------	---	-----------	---

DESCRIPTION	AMOUNT
BALANCE AT BEGINNING OF YEAR - SCHEDULE L, LINE 24, COLUMN (B)	<402,054.>
NET INCOME PER BOOKS - SCHEDULE M-1, LINE 1	7,461.
DISTRIBUTIONS	0.
OTHER INCREASES (DECREASES)	
BALANCE AT END OF YEAR - SCHEDULE L, LINE 24, COLUMN (D)	<394,593.>

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**SCHEDULE K-1**  
**(Form 1120S)**Department of the Treasury  
Internal Revenue Service**Shareholder's Share of Income, Credits, Deductions, etc.**

▶ See separate instructions.

For calendar year 2000 or tax year

OMB No. 1545-0130

**2000**

beginning

and ending

Shareholder's identifying number ▶ **250-72-7446**Corporation's identifying number ▶ **57-0475314**

Shareholder's name, address, and ZIP code

Corporation's name, address, and ZIP code

**ROBERT B. HAYNES**  
**717 KING STREET**  
**COLUMBIA SC 29201****PINEY GROVE UTILITIES**  
**717 KING STREET**  
**COLUMBIA, SC 29205**A Shareholder's percentage of stock ownership for tax year (see Instructions for Schedule K-1) ▶ **20.628415%**B Internal Revenue Service Center where corporation filed its return ▶ **CINCINNATI, OH**

C Tax shelter registration number (see Instructions for Schedule K-1) ▶

D Check applicable boxes: (1) ☒ Final K-1 (2) ☐ Amended K-1

	(a) Pro rata share items	(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Income (Loss)	1 Ordinary income (loss) from trade or business activities	1 5,581.	See pages 4 and 5 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	2 Net income (loss) from rental real estate activities	2	
	3 Net income (loss) from other rental activities	3	
	4 Portfolio income (loss):		
	a Interest	4a	Sch. B, Part I, line 1
	b Ordinary dividends	4b	Sch. B, Part II, line 5
	c Royalties	4c	Sch. E, Part I, line 4
	d Net short-term capital gain (loss)	4d	Sch. D, line 5, col. (f)
	e Net long-term capital gain (loss):		
	(1) 28% rate gain (loss)	4e(1)	Sch. D, line 12, col. (g)
(2) Total for year	4e(2)	Sch. D, line 12, col. (f)	
f Other portfolio income (loss) (attach schedule)	4f	(Enter on applicable line of your return.)	
5 Net section 1231 gain (loss) (other than due to casualty or theft)	5	See Shareholder's Instructions for Schedule K-1 (Form 1120S).	
6 Other income (loss) (attach schedule)	6	(Enter on applicable line of your return.)	
Deductions	7 Charitable contributions (attach schedule)	7	Sch. A, line 15 or 16
	8 Section 179 expense deduction	8	See page 6 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	9 Deductions related to portfolio income (loss) (attach schedule)	9	
	10 Other deductions (attach schedule)	10	
Investment Interest	11a Interest expense on investment debts	11a	Form 4952, line 1
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above	11b(1)	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
(2) Investment expenses included on line 9 above	11b(2)		
Credits	12a Credit for alcohol used as fuel	12a	Form 6478, line 10
	b Low-income housing credit:		Form 8586, line 5
	(1) From section 42(j)(5) partnerships for property placed in service before 1990	12b(1)	
	(2) Other than on line 12b(1) for property placed in service before 1990	12b(2)	
	(3) From section 42(j)(5) partnerships for property placed in service after 1989	12b(3)	
	(4) Other than on line 12b(3) for property placed in service after 1989	12b(4)	
	c Qualified rehabilitation expenditures related to rental real estate activities	12c	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities	12d	
	e Credits related to other rental activities	12e	
	13 Other credits	13	

JWA For Paperwork Reduction Act Notice, see the Instructions for Form 1120S.

Schedule K-1 (Form 1120S) 2000

Schedule K-1 (Form 1120S) (2000)

Page 2

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Adjustments and Tax Preference Items	14 a Depreciation adjustment on property placed in service after 1986	14a	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S) and Instructions for Form 6251
	b Adjusted gain or loss	14b	
	c Depletion (other than oil and gas)	14c	
	d (1) Gross income from oil, gas, or geothermal properties	d(1)	
	(2) Deductions allocable to oil, gas, or geothermal properties	d(2)	
	e Other adjustments and tax preference items (attach schedule)	14e	
Foreign Taxes	15 a Name of foreign country or U.S. possession		Form 1116, Part I
	b Gross income sourced at shareholder level	15b	
	c Foreign gross income sourced at corporate level:		
	(1) Passive	15c(1)	
	(2) Listed categories (attach schedule)	15c(2)	
	(3) General limitation	15c(3)	
	d Deductions allocated and apportioned at shareholder level:		
	(1) Interest expense	15d(1)	
	(2) Other	15d(2)	
	e Deductions allocated and apportioned at corporate level to foreign source income:		
	(1) Passive	15e(1)	
(2) Listed categories (attach schedule)	15e(2)	Form 1116, Part II See Instructions for Form 1116	
(3) General limitation	15e(3)		
f Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	15f		
g Reduction in taxes available for credit and gross income from all sources (attach schedule)	15g		
Other	16 Section 59(e)(2) expenditures: a Type		See Shareholder's Instructions for Schedule K-1 (Form 1120S). Form 1040, line 8b
	b Amount	16b	
	17 Tax-exempt interest income	17	See pages 7 and 8 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	18 Other tax-exempt income	18	
	19 Nondeductible expenses	19	
	20 Property distributions (including cash) other than dividend distributions reported to you on Form 1099-DIV	20	
	21 Amount of loan repayments for "Loans From Shareholders"	21	Form 8611, line 8
	22 Recapture of low-income housing credit:		
	a From section 42(j)(5) partnerships	22a	
b Other than on line 22a	22b		
Supplemental Information	23 Supplemental information required to be reported separately to each shareholder (attach additional schedules if more space is needed):		

Schedule K-1 (Form 1120S) 2000

**SCHEDULE K-1**  
**(Form 1120S)**Department of the Treasury  
Internal Revenue Service**Shareholder's Share of Income, Credits, Deductions, etc.**

▶ See separate instructions.

For calendar year 2000 or tax year

OMB No. 1545-0130

**2000**

beginning

and ending

Shareholder's identifying number ▶ 250-72-5906

Corporation's identifying number ▶ 57-0475314

Shareholder's name, address, and ZIP code

Corporation's name, address, and ZIP code

WYCLIFFE HAYNES  
717 KING STREET  
COLUMBIA SC 29201PINEY GROVE UTILITIES  
717 KING STREET  
COLUMBIA, SC 29205

A Shareholder's percentage of stock ownership for tax year (see Instructions for Schedule K-1) ▶ 20.628415%

B Internal Revenue Service Center where corporation filed its return ▶ CINCINNATI, OH

C Tax shelter registration number (see Instructions for Schedule K-1) ▶

D Check applicable boxes: (1) ☒ Final K-1 (2) ☐ Amended K-1

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Income (Loss)	1 Ordinary income (loss) from trade or business activities	1 5,581.	See pages 4 and 5 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	2 Net income (loss) from rental real estate activities	2	
	3 Net income (loss) from other rental activities	3	
	4 Portfolio income (loss):		
	a Interest	4a	Sch. B, Part I, line 1
	b Ordinary dividends	4b	Sch. B, Part II, line 5
	c Royalties	4c	Sch. E, Part I, line 4
	d Net short-term capital gain (loss)	4d	Sch. D, line 5, col. (f)
	e Net long-term capital gain (loss):		
	(1) 28% rate gain (loss)	4e(1)	Sch. D, line 12, col. (g)
(2) Total for year	4e(2)	Sch. D, line 12, col. (f)	
f Other portfolio income (loss) (attach schedule)	4f	(Enter on applicable line of your return.)	
5 Net section 1231 gain (loss) (other than due to casualty or theft)	5	See Shareholder's Instructions for Schedule K-1 (Form 1120S).	
6 Other income (loss) (attach schedule)	6	(Enter on applicable line of your return.)	
Deductions	7 Charitable contributions (attach schedule)	7	Sch. A, line 15 or 16
	8 Section 179 expense deduction	8	See page 6 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	9 Deductions related to portfolio income (loss) (attach schedule)	9	
	10 Other deductions (attach schedule)	10	
Investment Interest	11a Interest expense on investment debts	11a	Form 4952, line 1
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above	11b(1)	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
(2) Investment expenses included on line 9 above	11b(2)		
Credits	12a Credit for alcohol used as fuel	12a	Form 6478, line 10
	b Low-income housing credit:		Form 8586, line 5
	(1) From section 42(j)(5) partnerships for property placed in service before 1990	12b(1)	
	(2) Other than on line 12b(1) for property placed in service before 1990	12b(2)	
	(3) From section 42(j)(5) partnerships for property placed in service after 1989	12b(3)	
	(4) Other than on line 12b(3) for property placed in service after 1989	12b(4)	
	c Qualified rehabilitation expenditures related to rental real estate activities	12c	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities	12d	
	e Credits related to other rental activities	12e	
	13 Other credits	13	

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Schedule K-1 (Form 1120S) 2000

Schedule K-1 (Form 1120S) (2000)

Page 2

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Adjustments and Tax Preference Items	14 a Depreciation adjustment on property placed in service after 1986	14a	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S) and Instructions for Form 6251
	b Adjusted gain or loss	14b	
	c Depletion (other than oil and gas)	14c	
	d (1) Gross income from oil, gas, or geothermal properties	d(1)	
	(2) Deductions allocable to oil, gas, or geothermal properties	d(2)	
	e Other adjustments and tax preference items (attach schedule)	14e	
Foreign Taxes	15 a Name of foreign country or U.S. possession	15b	Form 1116, Part I
	b Gross income sourced at shareholder level	15b	
	c Foreign gross income sourced at corporate level:		
	(1) Passive	15c(1)	
	(2) Listed categories (attach schedule)	15c(2)	
	(3) General limitation	15c(3)	
	d Deductions allocated and apportioned at shareholder level:		
	(1) Interest expense	15d(1)	
	(2) Other	15d(2)	
	e Deductions allocated and apportioned at corporate level to foreign source income:		
	(1) Passive	15e(1)	
(2) Listed categories (attach schedule)	15e(2)		
(3) General limitation	15e(3)		
f Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	15f		
g Reduction in taxes available for credit and gross income from all sources (attach schedule)	15g		
Other	16 Section 59(e)(2) expenditures: a Type	16b	See Shareholder's Instructions for Schedule K-1 (Form 1120S). Form 1040, line 8b
	b Amount	16b	
	17 Tax-exempt interest income	17	See pages 7 and 8 of the Shareholder's Instructions for Schedule K-1 (Form 1120S)
	18 Other tax-exempt income	18	
	19 Nondeductible expenses	19	
	20 Property distributions (including cash) other than dividend distributions reported to you on Form 1099-DIV	20	
	21 Amount of loan repayments for "Loans From Shareholders"	21	Form 8611, line 8
	22 Recapture of low-income housing credit:		
a From section 42(j)(5) partnerships	22a		
b Other than on line 22a	22b		
Supplemental Information	23 Supplemental information required to be reported separately to each shareholder (attach additional schedules if more space is needed):		

Schedule K-1 (Form 1120S) 2000

**SCHEDULE K-1  
(Form 1120S)**Department of the Treasury  
Internal Revenue Service**Shareholder's Share of Income, Credits, Deductions, etc.**

▶ See separate instructions.

For calendar year 2000 or tax year

OMB No. 1545-0130

**2000**

<b>beginning</b>	<b>and ending</b>
Shareholder's identifying number ▶ <b>249-08-4391</b>	Corporation's identifying number ▶ <b>57-0475314</b>
Shareholder's name, address, and ZIP code	Corporation's name, address, and ZIP code

**DAVID REECE WILLIAMS  
#2 FIFTH AVENUE  
CHARLESTON, SC 29403****PINEY GROVE UTILITIES  
717 KING STREET  
COLUMBIA, SC 29205**

<b>A</b> Shareholder's percentage of stock ownership for tax year (see Instructions for Schedule K-1) ▶ <b>58.743170%</b>
<b>B</b> Internal Revenue Service Center where corporation filed its return ▶ <b>CINCINNATI, OH</b>
<b>C</b> Tax shelter registration number (see Instructions for Schedule K-1) ▶
<b>D</b> Check applicable boxes: (1) <input type="checkbox"/> Final K-1 (2) <input type="checkbox"/> Amended K-1

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
<b>Income (Loss)</b>	<b>1</b> Ordinary income (loss) from trade or business activities	<b>1</b> <b>&lt;3,700.</b>	See pages 4 and 5 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	<b>2</b> Net income (loss) from rental real estate activities	<b>2</b>	
	<b>3</b> Net income (loss) from other rental activities	<b>3</b>	
	<b>4</b> Portfolio income (loss):		
	<b>a</b> Interest	<b>4a</b>	Sch. B, Part I, line 1
	<b>b</b> Ordinary dividends	<b>4b</b>	Sch. B, Part II, line 5
	<b>c</b> Royalties	<b>4c</b>	Sch. E, Part I, line 4
	<b>d</b> Net short-term capital gain (loss)	<b>4d</b>	Sch. D, line 5, col. (f)
	<b>e</b> Net long-term capital gain (loss):		
	(1) 28% rate gain (loss)	<b>4e(1)</b>	Sch. D, line 12, col. (g)
(2) Total for year	<b>4e(2)</b>	Sch. D, line 12, col. (f)	
<b>f</b> Other portfolio income (loss) (attach schedule)	<b>4f</b>	(Enter on applicable line of your return.)	
<b>5</b> Net section 1231 gain (loss) (other than due to casualty or theft)	<b>5</b>	See Shareholder's Instructions for Schedule K-1 (Form 1120S).	
<b>6</b> Other income (loss) (attach schedule)	<b>6</b>	(Enter on applicable line of your return.)	
<b>Deductions</b>	<b>7</b> Charitable contributions (attach schedule)	<b>7</b>	Sch. A, line 15 or 16
	<b>8</b> Section 179 expense deduction	<b>8</b>	See page 6 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	<b>9</b> Deductions related to portfolio income (loss) (attach schedule)	<b>9</b>	
	<b>10</b> Other deductions (attach schedule)	<b>10</b>	
<b>Investment Interest</b>	<b>11a</b> Interest expense on investment debts	<b>11a</b>	Form 4952, line 1
	<b>b</b> (1) Investment income included on lines 4a, 4b, 4c, and 4f above	<b>11b(1)</b>	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
(2) Investment expenses included on line 9 above	<b>11b(2)</b>		
<b>Credits</b>	<b>12a</b> Credit for alcohol used as fuel	<b>12a</b>	Form 6478, line 10
	<b>b</b> Low-income housing credit:		Form 8586, line 5
	(1) From section 42(j)(5) partnerships for property placed in service before 1990	<b>12b(1)</b>	
	(2) Other than on line 12b(1) for property placed in service before 1990	<b>12b(2)</b>	
	(3) From section 42(j)(5) partnerships for property placed in service after 1989	<b>12b(3)</b>	
	(4) Other than on line 12b(3) for property placed in service after 1989	<b>12b(4)</b>	
	<b>c</b> Qualified rehabilitation expenditures related to rental real estate activities	<b>12c</b>	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	<b>d</b> Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities	<b>12d</b>	
	<b>e</b> Credits related to other rental activities	<b>12e</b>	
	<b>13</b> Other credits	<b>13</b>	

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Schedule K-1 (Form 1120S) 2000



(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Adjustments and Tax Preference Items	14 a Depreciation adjustment on property placed in service after 1986	14a	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S) and Instructions for Form 6251
	b Adjusted gain or loss	14b	
	c Depletion (other than oil and gas)	14c	
	d (1) Gross income from oil, gas, or geothermal properties	d(1)	
	(2) Deductions allocable to oil, gas, or geothermal properties	d(2)	
	e Other adjustments and tax preference items (attach schedule)	14e	
Foreign Taxes	15 a Name of foreign country or U.S. possession	15b	Form 1116, Part I
	b Gross income sourced at shareholder level		
	c Foreign gross income sourced at corporate level:		
	(1) Passive	15c(1)	
	(2) Listed categories (attach schedule)	15c(2)	
	(3) General limitation	15c(3)	
	d Deductions allocated and apportioned at shareholder level:		
	(1) Interest expense	15d(1)	
	(2) Other	15d(2)	
	e Deductions allocated and apportioned at corporate level to foreign source income:		
	(1) Passive	15e(1)	
(2) Listed categories (attach schedule)	15e(2)		
(3) General limitation	15e(3)		
f Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	15f		
g Reduction in taxes available for credit and gross income from all sources (attach schedule)	15g		
Other	16 Section 59(e)(2) expenditures: a Type		See Shareholder's Instructions for Schedule K-1 (Form 1120S).  Form 1040, line 8b  See pages 7 and 8 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).  Form 8611, line 8
	b Amount	16b	
	17 Tax-exempt interest income	17	
	18 Other tax-exempt income	18	
	19 Nondeductible expenses	19	
	20 Property distributions (including cash) other than dividend distributions reported to you on Form 1099-DIV	20	
	21 Amount of loan repayments for "Loans From Shareholders"	21	
	22 Recapture of low-income housing credit:		
	a From section 42(j)(5) partnerships	22a	
b Other than on line 22a	22b		
Supplemental Information	23 Supplemental information required to be reported separately to each shareholder (attach additional schedules if more space is needed):		

Form **1120S**Department of the Treasury  
Internal Revenue Service**U.S. Income Tax Return for an S Corporation**

▶ Do not file this form unless the corporation has timely filed

Form 2553 to elect to be an S corporation.

OMB No. 1545-0130

**2001**

For calendar year 2001, or tax year beginning , and ending

<b>A</b> Effective date of election as an S corporation <b>10/01/1987</b>	Use IRS label. Otherwise, print or type.	Name <b>PINEY GROVE UTILITIES</b>	<b>C</b> Employer identification number <b>57-0475314</b>
<b>B</b> Business code no. (see pages 29-31) <b>221300</b>		Number, street, and room or suite no. (If a P.O. box, see page 11 of the instructions.) <b>717 KING STREET</b>	<b>D</b> Date incorporated <b>06/17/1965</b>
		City or town, state, and ZIP code <b>COLUMBIA, SC 29205</b>	<b>E</b> Total assets (see page 11) <b>\$ 34,766.</b>

**F** Check applicable boxes: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change (5) ☐ Amended return

**G** Enter number of shareholders in the corporation at end of the tax year **1**

**Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.**

<b>Income</b>	<b>1 a</b> Gross receipts or sales	<b>b</b> Less returns and allowances	<b>c</b> Bal	<b>1c</b>
	<b>2</b> Cost of goods sold (Schedule A, line 8)			<b>2</b>
	<b>3</b> Gross profit. Subtract line 2 from line 1c			<b>3</b>
	<b>4</b> Net gain (loss) from Form 4797, Part II, line 18 (attach Form 4797)			<b>4</b>
	<b>5</b> Other income (loss) (attach schedule)			<b>5</b>
	<b>6</b> Total income (loss). Combine lines 3 through 5			<b>6</b>
<b>Deductions (See instructions for limitations)</b>	<b>7</b> Compensation of officers			<b>7</b>
	<b>8</b> Salaries and wages (less employment credits)			<b>8</b>
	<b>9</b> Repairs and maintenance			<b>9</b>
	<b>10</b> Bad debts			<b>10</b>
	<b>11</b> Rents			<b>11</b>
	<b>12</b> Taxes and licenses			<b>12</b>
	<b>13</b> Interest			<b>13</b>
	<b>14 a</b> Depreciation (if required, attach Form 4562)	<b>14a</b>		
	<b>b</b> Depreciation claimed on Schedule A and elsewhere on return	<b>14b</b>		
	<b>c</b> Subtract line 14b from line 14a			<b>14c</b>
	<b>15</b> Depletion (Do not deduct oil and gas depletion.)			<b>15</b>
	<b>16</b> Advertising			<b>16</b>
<b>17</b> Pension, profit-sharing, etc., plans			<b>17</b>	
<b>18</b> Employee benefit programs			<b>18</b>	
<b>19</b> Other deductions (attach schedule)			<b>19</b>	
<b>20</b> Total deductions. Add the amounts shown in the far right column for lines 7 through 19			<b>20</b>	
<b>21</b> Ordinary income (loss) from trade or business activities. Subtract line 20 from line 6			<b>21</b> 0.	
<b>Tax and Payments</b>	<b>22 a</b> Tax: a Excess net passive income tax (attach schedule)	<b>22a</b>		
	<b>b</b> Tax from Schedule D (Form 1120S)	<b>22b</b>		
	<b>c</b> Add lines 22a and 22b			<b>22c</b>
	<b>23 a</b> Payments: a 2001 estimated tax payments and amount applied from 2000 return	<b>23a</b>		
	<b>b</b> Tax deposited with Form 7004	<b>23b</b>		
	<b>c</b> Credit for Federal tax paid on fuels (attach Form 4136)	<b>23c</b>		
	<b>d</b> Add lines 23a through 23c			<b>23d</b>
	<b>24</b> Estimated tax penalty. Check if Form 2220 is attached			<b>24</b>
	<b>25</b> Tax due. If the total of lines 22c and 24 is larger than line 23d, enter amount owed. See instructions for depository method of payment			<b>25</b>
	<b>26</b> Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			<b>26</b>
<b>27</b> Enter amount of line 26 you want: Credited to 2002 estimated tax		Refunded	<b>27</b>	

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No**Paid Preparer's Use Only**

Preparer's signature

Date

03/15/02

Check if self-employed ☐

Preparer's SSN or PTIN

P00000847

Firm's name (or yours if self-employed), address, and ZIP code

ROGERS & LABAN, PA  
PO BOX 124  
COLUMBIA, SC 29202-0124

EIN

57-0560534

Phone no. (803) 779-5870

JWA  
111701  
12-19-01

For Paperwork Reduction Act Notice, see the separate instructions.

Form 1120S (2001)

1  
EXHIBIT 4.C

**Schedule A Cost of Goods Sold** (see page 16 of the instructions)

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	

9a Check all methods used for valuing closing inventory:

(i) ☐ Cost as described in Regulations section 1.471-3

(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4

(iii) ☐ Other (specify method used and attach explanation) ☐

b Check if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c) ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ☐

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO 9d

e Do the rules of section 263A (for property produced or acquired for resale) apply to the corporation? ☐ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ Yes ☐ No

If "Yes," attach explanation.

**Schedule B Other Information**

	Yes	No
1 Check method of accounting: (a) <input type="checkbox"/> Cash (b) <input checked="" type="checkbox"/> Accrual (c) <input type="checkbox"/> Other (specify) <span style="float: right;"><input type="checkbox"/></span>		
2 Refer to the list on pages 29 through 31 of the instructions and state the corporation's principal:		
(a) Business activity <b>UTILITIES</b> (b) Product or service <b>SALES &amp; SERVICE</b>		
3 Did the corporation at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a schedule showing: (a) name, address, and employer identification number and (b) percentage owned		X
4 Was the corporation a member of a controlled group subject to the provisions of section 1561?		X
5 Check this box if the corporation has filed or is required to file Form 8264, Application for Registration of a Tax Shelter <span style="float: right;"><input type="checkbox"/></span>		
6 Check this box if the corporation issued publicly offered debt instruments with original issue discount. If so, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments. <span style="float: right;"><input type="checkbox"/></span>		
7 If the corporation: (a) filed its election to be an S corporation after 1986, (b) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation, and (c) has net unrealized built-in gain (defined in section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see page 17 of the instructions) <span style="float: right;">\$ <input type="text"/></span>		
8 Check this box if the corporation had accumulated earnings and profits at the close of the tax year (see page 17 of the instructions) <span style="float: right;"><input type="checkbox"/></span>		

Note: If the corporation had assets or operated a business in a foreign country or U.S. possession, it may be required to attach Schedule N (Form 1120), Foreign Operations of U.S. Corporations, to this return. See Schedule N for details.

**Schedule K Shareholders' Shares of Income, Credits, Deductions, etc.**

	(a) Pro rata share items		(b) Total amount	
1 Ordinary income (loss) from trade or business activities (page 1, line 21)			1	
2 Net income (loss) from rental real estate activities (attach Form 8825)			2	
3a Gross income from other rental activities	3a			
b Expenses from other rental activities (attach schedule)	3b			
c Net income (loss) from other rental activities. Subtract line 3b from line 3a			3c	
4 Portfolio income (loss):				
a Interest income			4a	
b Ordinary dividends			4b	
c Royalty income			4c	
d Net short-term capital gain (loss) (attach Schedule D (Form 1120S))			4d	
e (1) Net long-term capital gain (loss) (attach Schedule D (Form 1120S))			4e(1)	
(2) 28% rate gain (loss) <span style="float: right;">(3) Qualified 5-year gain <span style="float: right;"><input type="checkbox"/></span></span>				
f Other portfolio income (loss) (attach schedule)			4f	
5 Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)			5	
6 Other income (loss) (attach schedule)			6	

**Schedule K Shareholders' Shares of Income, Credits, Deductions, etc. (continued)**

	(a) Pro rata share items	(b) Total amount
<b>Deductions</b>	7 Charitable contributions (attach schedule)	7
	8 Section 179 expense deduction (attach Form 4562)	8
	9 Deductions related to portfolio income (loss) (itemize)	9
	10 Other deductions (attach schedule)	10
<b>Investment Interest</b>	11a Interest expense on investment debts	11a
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above	11b(1)
	(2) Investment expenses included on line 9 above	11b(2)
<b>Credits</b>	12a Credit for alcohol used as a fuel (attach Form 6478)	12a
	b Low-income housing credit:	
	(1) From partnerships to which section 42(j)(5) applies	12b(1)
	(2) Other than on line 12b(1)	12b(2)
	c Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12c
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities	12d
	e Credits related to other rental activities	12e
	13 Other credits	13
<b>Adjustments and Tax Preference Items</b>	14a Depreciation adjustment on property placed in service after 1986	14a
	b Adjusted gain or loss	14b
	c Depletion (other than oil and gas)	14c
	d (1) Gross income from oil, gas, or geothermal properties	14d(1)
	(2) Deductions allocable to oil, gas, or geothermal properties	14d(2)
e Other adjustments and tax preference items (attach schedule)	14e	
<b>Foreign Taxes</b>	15a Name of foreign country or U.S. possession ▶	
	b Gross income from all sources	15b
	c Gross income sourced at shareholder level	15c
	d Foreign gross income sourced at corporate level:	
	(1) Passive	15d(1)
	(2) Listed categories (attach schedule)	15d(2)
	(3) General limitation	15d(3)
	e Deductions allocated and apportioned at shareholder level:	
	(1) Interest expense	15e(1)
	(2) Other	15e(2)
	f Deductions allocated and apportioned at corporate level to foreign source income:	
	(1) Passive	15f(1)
(2) Listed categories (attach schedule)	15f(2)	
(3) General limitation	15f(3)	
g Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	15g	
h Reduction in taxes available for credit (attach schedule)	15h	
<b>Other</b>	16 Section 59(e)(2) expenditures: a Type ▶	
	b Amount ▶	16b
	17 Tax-exempt interest income	17
	18 Other tax-exempt income	18
	19 Nondeductible expenses	19
	20 Total property distributions (including cash) other than dividends reported on line 22 below	20
	21 Other items and amounts required to be reported separately to shareholders (attach schedule)	
	22 Total dividend distributions paid from accumulated earnings and profits	22
23 Income (loss). (Required only if Schedule M-1 must be completed.) Combine lines 1 through 6 in column (b). From the result, subtract the sum of lines 7 through 11a, 15g, and 16b	23	

JWA

Form 1120S (2001)

Schedule L Balance Sheets		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		6,706.		
2 a	Trade notes and accounts receivable	4,670.			
b	Less allowance for bad debts		4,670.		
3	Inventories				
4	U.S. Government obligations				
5	Tax-exempt securities				
6	Other current assets (Att. Sch.)				
7	Loans to shareholders		3,000.		
8	Mortgage and real estate loans				
9	Other investments (Att. Sch.)	SEE STATEMENT 3	20,390.		
10 a	Buildings and other depreciable assets	176,176.			
b	Less accumulated depreciation	176,176.	0.		
11 a	Depletable assets				
b	Less accumulated depletion				
12	Land (net of any amortization)				
13 a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
14	Other assets (Att. Sch.)				
15	Total assets		34,766.		
Liabilities and Shareholders' Equity					
16	Accounts payable		3,244.		
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (Att. Sch.)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (Att. Sch.)				
22	Capital stock		1,000.		
23	Additional paid-in capital		425,115.		
24	Retained earnings		<394,593.>		<394,593.>
25	Adjustments to shareholders' equity (Att. Sch.)				
26	Less cost of treasury stock				
27	Total liabilities and shareholders' equity		34,766.		<394,593.>

## Schedule M-1

**Reconciliation of Income (Loss) per Books With Income (Loss) per Return** (You are not required to complete this schedule if the total assets on line 15, column (d), of Schedule L are less than \$25,000.)

1	Net income (loss) per books		5	Income recorded on books this year not included on Schedule K, lines 1 through 6 (itemize):	
2	Income included on Schedule K, lines 1 through 6, not recorded on books this year (itemize):		a	Tax-exempt interest \$	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 11a, 15g, and 16b (itemize):		6	Deductions included on Schedule K, lines 1 through 11a, 15g, and 16b, not charged against book income this year (itemize):	
a	Depreciation \$		a	Depreciation \$	
b	Travel and entertainment \$		7	Add lines 5 and 6	
4	Add lines 1 through 3		8	Income (loss) (Schedule K, line 23). Line 4 less line 7	

## Schedule M-2

**Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed**

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year	<394,593.>	
2	Ordinary income from page 1, line 21		
3	Other additions		
4	Loss from page 1, line 21	( )	
5	Other reductions	( )	
6	Combine lines 1 through 5	<394,593.>	
7	Distributions other than dividend distributions		
8	Balance at end of tax year. Subtract line 7 from line 6	<394,593.>	

2001 DEPRECIATION AND AMORTIZATION REPORT

OTHER DEPRECIATION

OTHER

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis - ITC, 179, Salvage	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
	BUILDINGS											
1	SEWER SYSTEM	080185SL		15.00	19	115,283.			115,283.	115,283.		0.
2	PUMP - FRANKLIN	043086SL		5.00	19	4,452.			4,452.	4,452.		0.
3	PUMP & MOTOR LLOYD	080787SL		5.00	19	3,938.			3,938.	3,938.		0.
4	UNOTCHURNER LLOYD	113087SL		5.00	19	12,663.			12,663.	12,663.		0.
5	STEVENS FLOW METER	112889SL		5.00	19	2,806.			2,806.	2,806.		0.
6	DECOR - FRANKLIN	060190SL		5.00	19	3,812.			3,812.	3,812.		0.
7	TANK VALVES	031590SL		5.00	19	1,582.			1,582.	1,582.		0.
8	SEWER LIFT PUMP	122490SL		5.00	19	8,275.			8,275.	8,275.		0.
9	WATER PUMP - FRANK	062591SL		5.00	19	886.			886.	886.		0.
10	SEWER LIFT - LLOYD	062591SL		5.00	19	6,629.			6,629.	6,629.		0.
11	1.5 HP PUMP - FRANK	052192SL		5.00	19	1,071.			1,071.	1,071.		0.
12	WATER STORAGE	052892SL		5.00	19	410.			410.	410.		0.
13	LIFT PUMPS - LLOYD	022592SL		5.00	19	5,165.			5,165.	5,165.		0.
14	HP PUMP G112459	100793SL		5.00	19	1,604.			1,604.	1,604.		0.
15	HP AREATOR FA1805	052593SL		5.00	19	2,084.			2,084.	2,084.		0.
16	HP BURKSPUMP20WA6	072693SL		5.00	19	547.			547.	547.		0.
17	WATERPUMP	101587SL		5.00	19	4,968.			4,968.	4,968.		0.

(D) - Asset disposed

## OTHER DEPRECIATION

[illegible]

## 4.2

**Rental Real Estate Income and Expenses of a Partnership or an S Corporation****2001**Department of the Treasury  
Internal Revenue Service▶ See instructions on page 2.  
▶ Attach to Form 1065, Form 1065-B, or Form 1120S.

Name

Employer identification number

**PINEY GROVE UTILITIES****57-0475314****1** Show the kind and location of each property. See page 2 for additional properties.**A****B****C****D**

		Properties			
		A	B	C	D
<b>Rental Real Estate Income</b>					
<b>2</b> Gross rents	<b>2</b>				
<b>Rental Real Estate Expenses</b>					
<b>3</b> Advertising	<b>3</b>				
<b>4</b> Auto and travel	<b>4</b>				
<b>5</b> Cleaning and maintenance	<b>5</b>				
<b>6</b> Commissions	<b>6</b>				
<b>7</b> Insurance	<b>7</b>				
<b>8</b> Legal and other professional fees	<b>8</b>				
<b>9</b> Interest	<b>9</b>				
<b>10</b> Repairs	<b>10</b>				
<b>11</b> Taxes	<b>11</b>				
<b>12</b> Utilities	<b>12</b>				
<b>13</b> Wages and salaries	<b>13</b>				
<b>14</b> Depreciation (see instructions)	<b>14</b>				
<b>15</b> Other (list) ▶	<b>15</b>				
<b>16</b> Total expenses for each property. Add lines 3 through 15	<b>16</b>				

**17** Total gross rents. Add gross rents from line 2, columns A through H**17****18** Total expenses. Add total expenses from line 16, columns A through H**18****19** Net gain (loss) from Form 4797, Part II, line 18, from the disposition of property from rental real estate activities**19****20a** Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1)**20a****b** Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed:

(1) Name

(2) Employer identification number

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**21** Net income (loss) from rental real estate activities. Combine lines 17 through 20a. Enter the result here and on:

• Form 1065 or 1120S: Schedule K, line 2, or

• Form 1065-B: Part I, line 4

**21****0.**



1 Show the kind and location of each property.

E \_\_\_\_\_  
F \_\_\_\_\_  
G \_\_\_\_\_  
H \_\_\_\_\_

		Properties			
		E	F	G	H
<b>Rental Real Estate Income</b>					
2 Gross rents	2				
<b>Rental Real Estate Expenses</b>					
3 Advertising	3				
4 Auto and travel	4				
5 Cleaning and maintenance	5				
6 Commissions	6				
7 Insurance	7				
8 Legal and other professional fees	8				
9 Interest	9				
10 Repairs	10				
11 Taxes	11				
12 Utilities	12				
13 Wages and salaries	13				
14 Depreciation (see instructions)	14				
15 Other (list) ►	15				
16 Total expenses for each property. Add lines 3 through 15	16				

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FORM 1120S OTHER DEDUCTIONS STATEMENT 1

DESCRIPTION	AMOUNT
MONITORING AND CHEMICALS	
PROFESSIONAL FEES	
OFFICE SUPPLIES AND POSTAGE	
UTILITIES	
COMPUTER SERVICES	
MISCELLANEOUS	
DHEC FEES	
TOTAL TO FORM 1120S, PAGE 1, LINE 19	

SCHEDULE K NET INCOME(LOSS) FROM RENTAL REAL ESTATE ACTIVITIES STATEMENT 2

DESCRIPTION	INCOME	EXPENSES	NET AMOUNT
	0.	0.	0.
TOTAL NET AMOUNT TO SCHEDULE K, LINE 2	0.	0.	0.

SCHEDULE L OTHER INVESTMENTS STATEMENT 3

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
DUE FROM PEIDMONT WATER CO	20,390.	
TOTAL TO SCHEDULE L, LINE 9	20,390.	

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**SCHEDULE K-1**  
**(Form 1120S)**Department of the Treasury  
Internal Revenue Service**Shareholder's Share of Income, Credits, Deductions, etc.**

▶ See separate instructions.

For calendar year 2001 or tax year

OMB No. 1545-0130

**2001**

beginning

and ending

Shareholder's identifying number ▶ **250-72-7446**Corporation's identifying number ▶ **57-0475314**

Shareholder's name, address, and ZIP code

Corporation's name, address, and ZIP code

**ROBERT B. HAYNES**  
**717 KING STREET**  
**COLUMBIA SC 29201****PINEY GROVE UTILITIES**  
**717 KING STREET**  
**COLUMBIA, SC 29205****A** Shareholder's percentage of stock ownership for tax year (see instructions for Schedule K-1) ▶ %**B** Internal Revenue Service Center where corporation filed its return ▶ **CINCINNATI, OH****C** Tax shelter registration number (see instructions for Schedule K-1) ▶**D** Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1

	(a) Pro rata share items	(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
<b>Income (Loss)</b>	<b>1</b> Ordinary income (loss) from trade or business activities	<b>1</b>	See page 4 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	<b>2</b> Net income (loss) from rental real estate activities	<b>2</b>	
	<b>3</b> Net income (loss) from other rental activities	<b>3</b>	
	<b>4</b> Portfolio income (loss):		
	<b>a</b> Interest	<b>4a</b>	Sch. B, Part I, line 1
	<b>b</b> Ordinary dividends	<b>4b</b>	Sch. B, Part II, line 5
	<b>c</b> Royalties	<b>4c</b>	Sch. E, Part I, line 4
	<b>d</b> Net short-term capital gain (loss)	<b>4d</b>	Sch. D, line 5, col. (f)
	<b>e</b> (1) Net long-term capital gain (loss)	<b>4e(1)</b>	Sch. D, line 12, col. (f)
	(2) 28% rate gain (loss)	<b>4e(2)</b>	Sch. D, line 12, col. (g)
	<b>(3) Qualified 5-year gain</b>	<b>4e(3)</b>	Line 4 of worksheet for Sch. D, line 29
	<b>f</b> Other portfolio income (loss) (attach schedule)	<b>4f</b>	(Enter on applicable line of your return.)
<b>Deductions</b>	<b>5</b> Net section 1231 gain (loss) (other than due to casualty or theft)	<b>5</b>	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	<b>6</b> Other income (loss) (attach schedule)	<b>6</b>	(Enter on applicable line of your return.)
	<b>7</b> Charitable contributions (attach schedule)	<b>7</b>	Sch. A, line 15 or 16
	<b>8</b> Section 179 expense deduction	<b>8</b>	See page 6 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
<b>9</b> Deductions related to portfolio income (loss) (attach schedule)	<b>9</b>		
<b>Investment Interest</b>	<b>11a</b> Interest expense on investment debts	<b>11a</b>	Form 4952, line 1
	<b>b</b> (1) Investment income included on lines 4a, 4b, 4c, and 4f above	<b>11b(1)</b>	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	(2) Investment expenses included on line 9 above	<b>11b(2)</b>	
<b>Credits</b>	<b>12a</b> Credit for alcohol used as fuel	<b>12a</b>	Form 6478, line 10
	<b>b</b> Low-income housing credit:		Form 8586, line 5
	(1) From section 42(j)(5) partnerships	<b>12b(1)</b>	
	(2) Other than on line 12b(1)	<b>12b(2)</b>	
	<b>c</b> Qualified rehabilitation expenditures related to rental real estate activities	<b>12c</b>	See pages 6 and 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	<b>d</b> Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities	<b>12d</b>	
	<b>e</b> Credits related to other rental activities	<b>12e</b>	
<b>13</b> Other credits	<b>13</b>		

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Schedule K-1 (Form 1120S) 2001

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PINEY GROVE UTILITIES

57-0475314

Schedule K-1 (Form 1120S) (2001)

Page 2

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Adjustments and Tax Preference Items	14 a Depreciation adjustment on property placed in service after 1986	14a	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S) and Instructions for Form 6251
	b Adjusted gain or loss	14b	
	c Depletion (other than oil and gas)	14c	
	d (1) Gross income from oil, gas, or geothermal properties	14d(1)	
	(2) Deductions allocable to oil, gas, or geothermal properties	14d(2)	
	e Other adjustments and tax preference items (attach schedule)	14e	
Foreign Taxes	15 a Name of foreign country or U.S. possession ▶		Form 1116, Part I
	b Gross income from all sources	15b	
	c Gross income sourced at shareholder level	15c	
	d Foreign gross income sourced at corporate level:		
	(1) Passive	15d(1)	
	(2) Listed categories (attach schedule)	15d(2)	
	(3) General limitation	15d(3)	
	e Deductions allocated and apportioned at shareholder level:		
	(1) Interest expense	15e(1)	
	(2) Other	15e(2)	
	f Deductions allocated and apportioned at corporate level to foreign source income:		
	(1) Passive	15f(1)	
(2) Listed categories (attach schedule)	15f(2)		
(3) General limitation	15f(3)		
g Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	15g	Form 1116, Part II See Instructions for Form 1116	
h Reduction in taxes available for credit (attach schedule)	15h		
Other	16 Section 59(e)(2) expenditures: a Type ▶		See Shareholder's Instructions for Schedule K-1 (Form 1120S). Form 1040, line 8b
	b Amount	16b	
	17 Tax-exempt interest income	17	
	18 Other tax-exempt income	18	
	19 Nondeductible expenses	19	
	20 Property distributions (including cash) other than dividend distributions reported to you on Form 1099-DIV	20	
	21 Amount of loan repayments for "Loans From Shareholders"	21	
	22 Recapture of low-income housing credit:		
a From section 42(j)(5) partnerships	22a	Form 8611, line 8	
b Other than on line 22a	22b		
Supplemental Information	23 Supplemental information required to be reported separately to each shareholder (attach additional schedules if more space is needed):		

JWA

Schedule K-1 (Form 1120S) 2001

**SCHEDULE K-1**  
**(Form 1120S)**Department of the Treasury  
Internal Revenue Service**Shareholder's Share of Income, Credits, Deductions, etc.**

▶ See separate instructions.

For calendar year 2001 or tax year

OMB No. 1545-0130

**2001**

beginning

and ending

Shareholder's identifying number ▶ **250-72-5906**Corporation's identifying number ▶ **57-0475314**

Shareholder's name, address, and ZIP code

Corporation's name, address, and ZIP code

**WYCLIFFE HAYNES**  
**717 KING STREET**  
**COLUMBIA SC 29201****PINEY GROVE UTILITIES**  
**717 KING STREET**  
**COLUMBIA, SC 29205**

- A Shareholder's percentage of stock ownership for tax year (see instructions for Schedule K-1) ▶ %
- B Internal Revenue Service Center where corporation filed its return ▶ **CINCINNATI, OH**
- C Tax shelter registration number (see instructions for Schedule K-1) ▶
- D Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1

	(a) Pro rata share items	(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Income (Loss)	1 Ordinary income (loss) from trade or business activities	1	See page 4 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	2 Net income (loss) from rental real estate activities	2	
	3 Net income (loss) from other rental activities	3	
	4 Portfolio income (loss):		Sch. B, Part I, line 1 Sch. B, Part II, line 5 Sch. E, Part I, line 4 Sch. D, line 5, col. (f) Sch. D, line 12, col. (f) Sch. D, line 12, col. (g) Line 4 of worksheet for Sch. D, line 29 (Enter on applicable line of your return.) See Shareholder's Instructions for Schedule K-1 (Form 1120S). (Enter on applicable line of your return.)
	a Interest	4a	
	b Ordinary dividends	4b	
	c Royalties	4c	
	d Net short-term capital gain (loss)	4d	
	e (1) Net long-term capital gain (loss)	4e(1)	
	(2) 28% rate gain (loss)	4e(2)	
(3) Qualified 5-year gain	4e(3)		
f Other portfolio income (loss) (attach schedule)	4f		
5 Net section 1231 gain (loss) (other than due to casualty or theft)	5		
6 Other income (loss) (attach schedule)	6		
Deductions	7 Charitable contributions (attach schedule)	7	Sch. A, line 15 or 16
	8 Section 179 expense deduction	8	See page 6 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	9 Deductions related to portfolio income (loss) (attach schedule)	9	
	10 Other deductions (attach schedule)	10	
Investment Interest	11a Interest expense on investment debts	11a	Form 4952, line 1
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above	11b(1)	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
(2) Investment expenses included on line 9 above	11b(2)		
Credits	12a Credit for alcohol used as fuel	12a	Form 6478, line 10
	b Low-income housing credit:		Form 8586, line 5
	(1) From section 42(j)(5) partnerships	12b(1)	
	(2) Other than on line 12b(1)	12b(2)	
	c Qualified rehabilitation expenditures related to rental real estate activities	12c	See pages 6 and 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities	12d	
	e Credits related to other rental activities	12e	
13 Other credits	13		

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Schedule K-1 (Form 1120S) 2001

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**PINEY GROVE UTILITIES**
**57-0475314**

Schedule K-1 (Form 1120S) (2001)

 Page **2**

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Adjustments and Tax Preference Items	<b>14 a</b> Depreciation adjustment on property placed in service after 1986	<b>14a</b>	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S) and Instructions for Form 6251
	<b>b</b> Adjusted gain or loss	<b>14b</b>	
	<b>c</b> Depletion (other than oil and gas)	<b>14c</b>	
	<b>d (1)</b> Gross income from oil, gas, or geothermal properties	<b>14d(1)</b>	
	<b>(2)</b> Deductions allocable to oil, gas, or geothermal properties	<b>14d(2)</b>	
	<b>e</b> Other adjustments and tax preference items (attach schedule)	<b>14e</b>	
Foreign Taxes	<b>15 a</b> Name of foreign country or U.S. possession ▶		Form 1116, Part I
	<b>b</b> Gross income from all sources	<b>15b</b>	
	<b>c</b> Gross income sourced at shareholder level	<b>15c</b>	
	<b>d</b> Foreign gross income sourced at corporate level:		
	<b>(1)</b> Passive	<b>15d(1)</b>	
	<b>(2)</b> Listed categories (attach schedule)	<b>15d(2)</b>	
	<b>(3)</b> General limitation	<b>15d(3)</b>	
	<b>e</b> Deductions allocated and apportioned at shareholder level:		
	<b>(1)</b> Interest expense	<b>15e(1)</b>	
	<b>(2)</b> Other	<b>15e(2)</b>	
	<b>f</b> Deductions allocated and apportioned at corporate level to foreign source income:		
	<b>(1)</b> Passive	<b>15f(1)</b>	
<b>(2)</b> Listed categories (attach schedule)	<b>15f(2)</b>		
<b>(3)</b> General limitation	<b>15f(3)</b>		
	<b>g</b> Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	<b>15g</b>	Form 1116, Part II
	<b>h</b> Reduction in taxes available for credit (attach schedule)	<b>15h</b>	See Instructions for Form 1116
Other	<b>16</b> Section 59(e)(2) expenditures: <b>a</b> Type ▶		See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	<b>b</b> Amount	<b>16b</b>	
	<b>17</b> Tax-exempt interest income	<b>17</b>	Form 1040, line 8b
	<b>18</b> Other tax-exempt income	<b>18</b>	
	<b>19</b> Nondeductible expenses	<b>19</b>	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	<b>20</b> Property distributions (including cash) other than dividend distributions reported to you on Form 1099-DIV	<b>20</b>	
	<b>21</b> Amount of loan repayments for "Loans From Shareholders"	<b>21</b>	
	<b>22</b> Recapture of low-income housing credit:		Form 8611, line 8
<b>a</b> From section 42(j)(5) partnerships	<b>22a</b>		
<b>b</b> Other than on line 22a	<b>22b</b>		
Supplemental Information	<b>23</b> Supplemental information required to be reported separately to each shareholder (attach additional schedules if more space is needed):		

JWA

Schedule K-1 (Form 1120S) 2001

**SCHEDULE K-1**  
**(Form 1120S)**Department of the Treasury  
Internal Revenue Service**Shareholder's Share of Income, Credits, Deductions, etc.**

▶ See separate instructions.

For calendar year 2001 or tax year

OMB No. 1545-0130

**2001**

beginning

and ending

Shareholder's identifying number ▶ **249-08-4391**Corporation's identifying number ▶ **57-0475314**

Shareholder's name, address, and ZIP code

Corporation's name, address, and ZIP code

**DAVID REECE WILLIAMS**  
**#2 FIFTH AVENUE**  
**CHARLESTON, SC 29403****PINEY GROVE UTILITIES**  
**717 KING STREET**  
**COLUMBIA, SC 29205**A Shareholder's percentage of stock ownership for tax year (see instructions for Schedule K-1) ▶ **100.000000%**B Internal Revenue Service Center where corporation filed its return ▶ **CINCINNATI, OH**

C Tax shelter registration number (see instructions for Schedule K-1) ▶

D Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1

	(a) Pro rata share items	(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Income (Loss)	1 Ordinary income (loss) from trade or business activities	1	See page 4 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	2 Net income (loss) from rental real estate activities	2	
	3 Net income (loss) from other rental activities	3	
	4 Portfolio income (loss):		Sch. B, Part I, line 1 Sch. B, Part II, line 5 Sch. E, Part I, line 4 Sch. D, line 5, col. (f) Sch. D, line 12, col. (f) Sch. D, line 12, col. (g) Line 4 of worksheet for Sch. D, line 29 (Enter on applicable line of your return.) See Shareholder's Instructions for Schedule K-1 (Form 1120S). (Enter on applicable line of your return.)
	a Interest	4a	
	b Ordinary dividends	4b	
	c Royalties	4c	
	d Net short-term capital gain (loss)	4d	
	e (1) Net long-term capital gain (loss)	4e(1)	
	(2) 28% rate gain (loss)	4e(2)	
(3) Qualified 5-year gain	4e(3)		
f Other portfolio income (loss) (attach schedule)	4f		
5 Net section 1231 gain (loss) (other than due to casualty or theft)	5		
6 Other income (loss) (attach schedule)	6		
Deductions	7 Charitable contributions (attach schedule)	7	Sch. A, line 15 or 16
	8 Section 179 expense deduction	8	See page 6 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	9 Deductions related to portfolio income (loss) (attach schedule)	9	
	10 Other deductions (attach schedule)	10	
Investment Interest	11a Interest expense on investment debts	11a	Form 4952, line 1
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above	11b(1)	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	(2) Investment expenses included on line 9 above	11b(2)	
Credits	12a Credit for alcohol used as fuel	12a	Form 6478, line 10
	b Low-income housing credit:		Form 8586, line 5
	(1) From section 42(j)(5) partnerships	12b(1)	
	(2) Other than on line 12b(1)	12b(2)	
	c Qualified rehabilitation expenditures related to rental real estate activities	12c	See pages 6 and 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities	12d	
	e Credits related to other rental activities	12e	
13 Other credits	13		

JWA For Paperwork Reduction Act Notice, see the Instructions for Form 1120S.

Schedule K-1 (Form 1120S) 2001

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Adjustments and Tax Preference Items	14 a Depreciation adjustment on property placed in service after 1986	14a	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S) and Instructions for Form 6251
	b Adjusted gain or loss	14b	
	c Depletion (other than oil and gas)	14c	
	d (1) Gross income from oil, gas, or geothermal properties	14d(1)	
	(2) Deductions allocable to oil, gas, or geothermal properties	14d(2)	
	e Other adjustments and tax preference items (attach schedule)	14e	
Foreign Taxes	15 a Name of foreign country or U.S. possession ▶		Form 1116, Part I
	b Gross income from all sources	15b	
	c Gross income sourced at shareholder level	15c	
	d Foreign gross income sourced at corporate level:		
	(1) Passive	15d(1)	
	(2) Listed categories (attach schedule)	15d(2)	
	(3) General limitation	15d(3)	
	e Deductions allocated and apportioned at shareholder level:		
	(1) Interest expense	15e(1)	
	(2) Other	15e(2)	
	f Deductions allocated and apportioned at corporate level to foreign source income:		
	(1) Passive	15f(1)	
(2) Listed categories (attach schedule)	15f(2)		
(3) General limitation	15f(3)		
g Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	15g	Form 1116, Part II	
h Reduction in taxes available for credit (attach schedule)	15h	See Instructions for Form 1116	
Other	16 Section 59(e)(2) expenditures: a Type ▶		See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	b Amount	16b	
	17 Tax-exempt interest income	17	Form 1040, line 8b
	18 Other tax-exempt income	18	
	19 Nondeductible expenses	19	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	20 Property distributions (including cash) other than dividend distributions reported to you on Form 1099-DIV	20	
	21 Amount of loan repayments for "Loans From Shareholders"	21	
	22 Recapture of low-income housing credit:		Form 8611, line 8
a From section 42(j)(5) partnerships	22a		
b Other than on line 22a	22b		
Supplemental Information	23 Supplemental information required to be reported separately to each shareholder (attach additional schedules if more space is needed):		



Form **1120-A** Department of the Treasury Internal Revenue Service  
**U.S. Corporation Short-Form**  
**Income Tax Return** **2002**

See separate instructions to make sure the corporation qualifies to file Form 1120-A.

IRS use only — Do not write or staple in this space.

For calendar year 2002 or tax year beginning , 2002, ending , 20 OMB No. 1545-0890

<b>A</b> Check this box if the corporation is a personal service corporation (as defined in Regulations section 1.441-3(c) see instructions). <input type="checkbox"/>	<b>Use IRS label. Otherwise, print or type.</b> Piney Grove Utilities, Inc. 49 Archdale St Charleston, SC 29401	<b>B Employer ID number</b> 57-0475314	<b>C Date incorporated</b> 6/17/1965 <b>D Total assets (see instructions)</b> \$ 735.
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**E** Check applicable boxes: (1) ☐ Initial return (2) ☐ Name change (3) ☐ Address change

**F** Check method of accounting: (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other (specify) ... ▶

<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>	<b>I</b>	<b>N</b>	<b>C</b>	<b>O</b>	<b>M</b>	<b>E</b>
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**Part I Tax Computation** (see instructions)

1	Income tax. If the corporation is a qualified personal service corporation (see instructions), check here.		1	0.
2a	General business credit. Check box(es) and indicate which forms are attached. <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form(s) (specify) _____	2a		
b	Credit for prior year minimum tax (attach Form 8827).	2b		
3	<b>Total credits.</b> Add lines 2a and 2b.		3	
4	Subtract line 3 from line 1.		4	
5	Other taxes. Check if from <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule).		5	
6	<b>Total tax.</b> Add lines 4 and 5. Enter here and on line 27, page 1.		6	0.

**Part II Other Information** (see instructions)

1	Refer to the instructions and enter the: a Business activity code no. <u>221300</u> b Business activity <u>Water&amp;Sewer Provider</u> c Product or service <u>Water&amp;Sewer Provider</u>	5a	If an amount is entered on line 2, page 1, enter from worksheet in the instructions: (1) Purchases (2) Additional 263A costs (attach schedule) (3) Other costs (attach sch) <u>Statement 3</u> <u>10,008.</u>
2	At the end of the tax year, did any individual, partnership, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see Section 267(c).) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If 'Yes,' attach a schedule showing name and identifying number. <u>See Statement 2</u>	b	If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
3	Enter the amount of tax-exempt interest received or accrued during the tax year. <u>\$ None</u>	6	At any time during the 2002 calendar year, did the corporation have an interest in or a signature or other authority over a financial account (such as a bank account, securities account, or other financial account) in a foreign country? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' the corporation may have to file Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country. _____
4	Enter total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year. <u>\$ 11,131.</u>	7	Are the corporation's total receipts (line 1a plus lines 4 - 10 on page 1) for the tax year and its total assets at the end of the tax year less than \$250,000? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If 'Yes,' the corporation is <b>not</b> required to complete Parts III and IV below.

**Part III Balance Sheets per Books**

	(a) Beginning of tax year	(b) End of tax year
1 Cash		
2a Trade notes and accounts receivable		
b Less allowance for bad debts		
3 Inventories		
4 U.S. government obligations		
5 Tax-exempt securities (see instructions)		
6 Other current assets (attach schedule)		
7 Loans to shareholders		
8 Mortgage and real estate loans		
9a Depreciable, depletable, and intangible assets		
b Less accumulated depreciation, depletion, and amortization		
10 Land (net of any amortization)		
11 Other assets (attach schedule)		
12 Total assets		
13 Accounts payable		
14 Other current liabilities (attach schedule)		
15 Loans from shareholders		
16 Mortgages, notes, bonds payable		
17 Other liabilities (attach schedule)		
18 Capital stock (preferred and common stock)		
19 Additional paid-in capital		
20 Retained earnings		
21 Adjustments to shareholders' equity (attach sch)		
22 Less cost of treasury stock		
23 Total liabilities and shareholders' equity		

**Part IV Reconciliation of Income (Loss) per Books With Income per Return**

1	Net income (loss) per books	6	Income recorded on books this year not included on this return (itemize)
2	Federal income tax per books	7	Deductions on this return not charged against book inc this yr (itemize)
3	Excess of capital losses over capital gains	8	Income (line 24, page 1). Enter the sum of lines 1 through 5 less the sum of lines 6 and 7.
4	Income subject to tax not recorded on books this year (itemize)		
5	Expenses recorded on books this year not deducted on this return (itemize)		

Piney Grove Utilities, Inc.

57-0475314

**Statement 1**  
**Form 1120-A, Line 22**  
**Other Deductions**

Auto and Truck .....	\$	1,000.
Bank Charges .....		27.
Engineering Services .....		1,298.
Environmental Services .....		22,097.
Legal and Professional .....		1,300.
Management Fees .....		11,312.
Meter Reading .....		935.
Office Expense .....		4,559.
Outside Services .....		2,850.
Postage .....		7,188.
Supplies .....		650.
Telephone .....		603.
Utilities .....		8,096.
Water Analysis Services .....		715.
Water Testing .....		5,499.
Total	\$	<u>68,129.</u>

**Statement 2**  
**Form 1120-A, Part II, Question 2**  
**50% or More Owners**

Name : Reese Williams  
ID Number :  
Percentage Owned : 100.00%

**Statement 3**  
**Form 1120-A, Part II, Line 5a(3)**  
**Other Cost of Goods Sold**

Water .....	\$	10,008.
Total	\$	<u>10,008.</u>



State of South Carolina  
**'C' Corporation**  
**Income Tax Return**

**SC 1120**  
(Rev 8/29/02)  
3091

Return is due on or before the 15th day of the 3rd month following the close of the taxable year.

SC File No.

Income Tax Period Ending 12/31/02

License Fee Period Ending 12/31/03

Federal Employer ID No. 57-0475314

Name Piney Grove Utilities, Inc.

Mailing Address 49 Archdale St

City Charleston

State SC ZIP Code 29401

Change of..... ☐ Address ☐ Accounting period

Check if..... ☐ Consolidated Return

Mail this return to: SCDOR, Corporation Return, Columbia, SC 29214-0100

Total gross receipts

88,637.

Total cost of depreciable personal property in SC

If final return, indicate whether:

☐ Reorganized

☐ Dissolved

Merged

☐ Withdrawn

COMPUTATION OF  
PART I  
INCOME TAX  
LIABILITY

1	Federal taxable income per federal Form 1120 or 1120A	1	0.
2	Net adjustment from line 12, Schedule A and B	2	370.
3	Total net income as reconciled (line 1 plus or minus line 2)	3	370.
4	If multi-state corporation, enter amount from line 6, Schedule G; otherwise, enter amount from line 3	4	370.
5	Less: South Carolina net operating loss carryover, if applicable	5	
6	South Carolina net income subject to tax (line 4 less line 5)	6	370.
7	Tax: Multiply amount on line 6 by .05 (5.0%)	7	19.
8	Less tax deferred on income from foreign trade receipts (see instructions)	8	
9	Balance (line 7 less line 8)	9	19.
10	Credit carryover (line 7, Schedule C) <input type="checkbox"/> Non-refundable credits (line 5, Schedule C) <input type="checkbox"/>	10	
11	Balance of tax (line 9 less line 10). Enter the difference but not less than zero	11	19.
12	Interest on DISC-deferred tax liability; or foreign trade deferred tax liability	12	
13	Total tax and/or interest (add lines 11 and 12)	13	19.
14	Payments: (a) Tax withheld (see instrs) (b) Paid by declaration (c) Paid with tentative return (d) Credit from line 29b		
15	Total payments (add lines 14a through 14d)	15	0.
16	Balance of tax and/or interest due (line 13 less line 15)	16	19.
17	Interest due Penalty due Enter total	17	
18	Total income tax, interest and penalty due (add lines 16 and 17) Balance Due	18	19.
19	Overpayment (line 15 less line 13) To be applied as follows:		
	(a) Estimated tax (b) License fee (c) Refunded		

COMPUTATION OF  
PART II  
CORPORATE  
LIABILITY

20	Total capital and paid in surplus (multi-state corporations see Schedule E)	20	554.
21	Fee due - Line 20 x .001, plus \$15.00 (fee cannot be less than \$25.00 per taxpayer)	21	25.
22	Less: Applicable credits against license fee (attach SC1120-TC)	22	
23	Balance (line 21 less line 22)	23	25.
24	Payments: (a) Paid with tentative return (b) Credit from line 19b		
25	Total payments (add line 24(a) and (b))	25	0.
26	Balance of fee due (line 23 less line 25)	26	25.
27	Interest due Penalty due (See penalty & interest instructions.) Enter total	27	
28	Total license fee, interest and penalty due (add lines 26 and 27) Balance Due	28	25.
29	Overpayment (line 25 less line 23) To be applied as follows:		
	(a) Estimated tax (b) Income tax (c) Refunded		
30	Grand Total: Income Tax and License Fee Due (add lines 18 and 28) EFT <input type="checkbox"/>	30	44.

Please  
Sign  
Here

I, the undersigned, a principal officer of the corporation for which this return is made declare that this return, including accompanying Annual Report, statements and schedules, has been examined by me and is to the best of my knowledge and belief, a true and complete return.

Signature of Officer

Date

Title

I authorize the Director of the Department of Revenue or delegate to discuss this return, attachments and related tax matters with the preparer.

Yes ☒ No ☐

Preparer's Printed Name

Stephen B. Hiott, CPA

Paid  
Preparer's  
Use Only

Preparer's  
Signature

Date

10/14/04

Check if  
self-employed

☐

Preparer's Telephone Number

(843) 763-7909

Firm's Name (or yours  
if self-employed)  
and Address

Hiott Associates, PC

PO Box 30006

Charleston, SC

EIN

58-231-5585

ZIP Code 29417

**Schedule A and B****Additions to Federal Net Income**

<b>1</b> Taxes on or measured by income .....	<b>1</b> <u>370.</u>
<b>2</b> Federal net operating loss .....	<b>2</b> _____
<b>3</b> _____	<b>3</b> _____
<b>4</b> _____	<b>4</b> _____
<b>5</b> Other additions (attach schedule) .....	<b>5</b> _____
<b>6</b> Total additions (add lines 1 through 5) .....	<b>6</b> <u>370.</u>

**Deductions from Federal Net Income**

<b>7</b> Interest on obligations of the U.S. ....	<b>7</b> _____
<b>8</b> _____	<b>8</b> _____
<b>9</b> _____	<b>9</b> _____
<b>10</b> Other deductions (attach schedule) .....	<b>10</b> _____
<b>11</b> Total deductions (add lines 7 through 10) .....	<b>11</b> _____
<b>12</b> Net adjustment (line 6 less line 11). Also enter on line 2, Part I, SC1120 .....	<b>12</b> <u>370.</u>

**Schedule C****Summary of Credits (from SC1120-TC)**

<b>1</b> Credit carryover from previous year's SC1120, Sch C (Note: should agree to SC1120-TC Column A, line 22) ..	<b>1</b> _____
<b>2</b> Enter total credits from SC1120-TC, column B, line 22. <b>SC1120-TC must be attached to return</b> .....	<b>2</b> _____
<b>3</b> Total credits (add lines 1 and 2) .....	<b>3</b> _____
<b>4</b> Tax (line 9, Part I, SC1120) .....	<b>4</b> _____
<b>5</b> Lesser of line 3 or 4 (enter on line 10, Part I, SC1120) (Note: should agree to SC1120-TC, column C, line 22) ..	<b>5</b> _____
<b>6</b> Enter credits lost due to statute (Note: should agree to SC1120-TC, column D, line 22) .....	<b>6</b> _____
<b>7</b> Credit carryover (line 3 less line 5 and 6) (Note: should agree to SC1120-TC, column E, line 22) .....	<b>7</b> _____

**Schedule D****Annual Report to be Completed by All Corporations**

**1** Name Piney Grove Utilities, Inc.

**2** Incorporated under the laws of the state of South Carolina

**3** Location of the registered office of the corporation in the state of South Carolina is 1812 Lincoln St, Ste 200  
in the city of Columbia Registered agent at such address is Louis H. Lang

**4** Location of principal office (street address) 49 Archdale St, Charleston, SC 29401  
Nature of principal business in SC Water&Sewer Provider

**5** The total number of **authorized** shares of capital stock, itemized by class and series, if any, within each class is as follows:

Number of Shares	Class	Series
------------------	-------	--------

**6** The total number of **issued** and **outstanding** shares of capital stock itemized by class and series, if any, within each class is as follows:

Number of Shares	Class	Series
------------------	-------	--------

**7** The names and business addresses of the directors (or individuals functioning as directors) and principal officers in the corporation are:  
(If additional space is necessary, attach separate schedule.)

Name	Business Address and Office
<u>Reese Williams</u>	<u>49 Archdale Street</u>
	<u>Charleston, SC 29401</u>
	<u>President</u>

**8** Date of this report 12/31/02 Federal EIN 57-0475314

**9** If foreign corporation, the date qualified to do business in the state of South Carolina is .....

**10** Was the name of the corporation changed during the year? No Give old name .....

**11** Date incorporated 6/17/1965 Date commenced business in the state of South Carolina was 6/17/65

**12** The corporation's books are in the care of Reese Williams  
Located at (street address) 49 Archdale St, Charleston, SC 29401

**13** If filing consolidated, complete and attach Schedule J for each corporation included in the consolidation.

**14** The total amount of stated capital per balance sheet is:

<b>A</b> Total paid in capital stock (cannot be a negative amount) .....	\$	_____
<b>B</b> Total paid in capital surplus (cannot be a negative amount) .....	\$	<u>554.</u>
<b>C</b> Total amount of stated capital (cannot be a negative amount) .....	\$	<u>554.</u>

**Schedules E, F, G, and H are to be Completed by Multi-State Corporations****Schedule E Computation for License Fee – Multi-State Corporations**

- 1 Total capital and paid-in-surplus at end of year ..... \$ \_\_\_\_\_
- 2 **SC proportion:** (line 1 X ratio from Schedule H-1, H-2 or H-3, as appropriate). Also enter on line 20, Part II. .... \$ \_\_\_\_\_

**Schedule F Income Subject to Direct Allocation**

	Gross Amounts 1	Less: Related Expenses 2	Net Amounts Allocated Directly to SC and Other States 3	Net Amounts Allocated Directly to SC 4	Payrolls to be Excluded from Payroll Factor 5	Property to be Excluded from Property Factor 6
1 Interest not connected with business .....						
2 Dividends received .....						
3 Rents .....						
4 Gains/losses on real property .....						
5 Gains/losses on intangible personal property .....						
6 Investment income directly allocated .....						
7 <b>Total income directly allocated</b> .....						
8 <b>Income directly allocated to South Carolina</b> .....						
9 <b>Totals to apportionment factors</b> .....						

**Schedule G Computation of Taxable Income for Corporations Claiming Multi-State Operations**

- 1 Total net income as reconciled. Enter amount from line 3, page 1. .... 1 \_\_\_\_\_
- 2 Less: Income subject to direct allocation to South Carolina and other states from Schedule F, line 7. .... 2 \_\_\_\_\_
- 3 Total net income subject to apportionment (line 1 less line 2). .... 3 \_\_\_\_\_
- 4 Multiply amount on line 3 by appropriate ratio from Schedule H-1, 2, or 3 and enter result here. .... 4 \_\_\_\_\_
- 5 Add: Income subject to direct allocation to South Carolina from Schedule F, line 8. .... 5 \_\_\_\_\_
- 6 Total South Carolina net income (sum of lines 4 and 5 above) also enter on line 4, Part I of page 1. .... 6 \_\_\_\_\_

**Schedule H-1 Computation of Four Factor Apportionment Ratio**

	1 Property Within South Carolina		2 Total Property Everywhere	
	(a) Beginning Period	(b) Ending Period	(a) Beginning Period	(b) Ending Period
1 Land .....				
2 Buildings .....				
3 Machinery and equipment .....				
4 Inventories .....				
5 Other property .....				
6 Exclusions .....				
7 <b>Total</b> (add lines 1 - 5; subtract line 6) .....				
8 Average of beginning and ending period (add line 7a and b and divide by 2) .....				
9 Rental or lease value .....				
10 <b>Total property.</b> Add lines 8 and 9 (column 1 ÷ column 2 and enter ratio in column 3). ....				%
11 <b>Gross payroll</b> .....				
12 Less: Officers compensation and exclusions .....				
13 <b>Total payroll</b> (column 1 ÷ column 2 and enter ratio in column 3). ....				%
14 <b>Total sales</b> (column 1 ÷ column 2 and enter ratio in column 3). ....				%
15 <b>Total sales</b> (same as line 14) .....				%
16 <b>Total of ratios</b> (add column 3 – lines 10, 13, 14 and 15) .....				%
17 <b>Arithmetical average of ratios.</b> .....				%

**Schedule H-2 Computation of Gross Receipts Ratio**

	1 In South Carolina	2 Total Everywhere	3 Ratio
1 Total gross receipts .....			
2 Less: Exclusion (see instructions) .....			
3 Gross receipts (for ratio) .....			
4 Ratio of gross receipts (line 3, column 1 ÷ line 3, column 2). ....			%

**Schedule H-3 Computation of Ratio for Public Service Corporations**

	Amount	Ratio
1 Total within South Carolina .....		
2 Total for system .....		
3 Ratio (South Carolina ÷ total system) .....		%

**Affiliated Corporation Number 1**

SCCA0134L 11/15/02

2691

PINEY GROVE UTILITIES, INC. 88/08  
1500 LADY ST.  
COLUMBIA, SC 29201

67-604/539  
BRANCH 101

DATE 10-22-04

PAY  
TO THE  
ORDER OF SC Department of Revenue

\$ 44.00

Forty-Four and 00/100

DOLLARS  Security features  
included.  
Details on back.

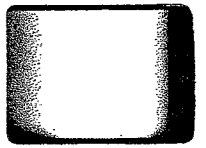
**First Citizens Bank**  
and Trust Company of South Carolina

~~SC 1120~~ SC 1120 2002

OR FEI 57-0475314

*A. Anne Willey*

⑈0000269⑈ ⑆⑈05390604⑈⑈08002 319040⑈





Form **1120-A**Department of the Treasury  
Internal Revenue Service**U.S. Corporation Short-Form Income Tax Return**

For calendar year 2003 or tax year beginning

, 2003, ending

See separate instructions to make sure the corporation qualifies to file Form 1120-A.

OMB No. 1545-0090

**2003****A** Check this box if the corporation is a personal service corporation (as defined in Regulations section 1.441-3(c) see instructions).**Use IRS label. Otherwise, print or type.**Piney Grove Utilities, Inc.  
49 Archdale St  
Charleston, SC 29401**B** Employer ID number

57-0475314

**C** Date incorporated

6/17/1965

**D** Total assets (see instructions)

\$ 2,473.

**E** Check applicable boxes:(1) ☐ Initial return (2) ☐ Name change (3) ☐ Address change**F** Check method of accounting:(1) ☒ Cash (2) ☐ Accrual (3) ☐ Other (specify) ...**INCOME**

<b>1 a</b> Gross receipts or sales	84,749.	<b>b</b> Less returns & allowances	150.	<b>c</b> Balance	<b>1 c</b>	84,599.
<b>2</b> Cost of goods sold (see instructions)					<b>2</b>	9,482.
<b>3</b> Gross profit. Subtract line 2 from line 1c					<b>3</b>	75,117.
<b>4</b> Domestic corporation dividends subject to the 70% deduction					<b>4</b>	
<b>5</b> Interest					<b>5</b>	
<b>6</b> Gross rents					<b>6</b>	
<b>7</b> Gross royalties					<b>7</b>	
<b>8</b> Capital gain net income (attach Schedule D (Form 1120))					<b>8</b>	
<b>9</b> Net gain or (loss) from Form 4797, Part II, line 18 (attach Form 4797)					<b>9</b>	
<b>10</b> Other income (see instructions)					<b>10</b>	
<b>11 Total income.</b> Add lines 3 through 10					<b>11</b>	75,117.

**FOR LIMITATIONS SEE INSTRUCTIONS**

<b>12</b> Compensation of officers (see instructions)		<b>12</b>	
<b>13</b> Salaries and wages (less employment credits)		<b>13</b>	
<b>14</b> Repairs and maintenance		<b>14</b>	13,961.
<b>15</b> Bad debts		<b>15</b>	
<b>16</b> Rents		<b>16</b>	1,000.
<b>17</b> Taxes and licenses		<b>17</b>	97.
<b>18</b> Interest		<b>18</b>	
<b>19</b> Charitable contributions (see instructions for 10% limitation)		<b>19</b>	
<b>20</b> Depreciation (attach Form 4562)	20		
<b>21</b> Less depreciation claimed elsewhere on return	21 a	<b>21 b</b>	
<b>22</b> Other deductions (attach schedule)	See Statement 1	<b>22</b>	60,059.
<b>23 Total deductions.</b> Add lines 12 through 22		<b>23</b>	75,117.
<b>24</b> Taxable income before net operating loss deduction & special deductions. Subtract line 23 from line 11		<b>24</b>	0.
<b>25 Less: a</b> Net operating loss deduction (see instructions)	25 a	<b>25 c</b>	
<b>b</b> Special deductions (see instructions)	25 b		

**TAX AND PAYMENTS**

<b>26</b> Taxable income. Subtract line 25c from line 24		<b>26</b>	0.
<b>27</b> Total tax (from page 2, Part I, line 6)		<b>27</b>	0.
<b>28</b> Payments:			
<b>a</b> 2002 overpayment credited to 2003	28 a		
<b>b</b> 2003 estimated tax payments	28 b		
<b>c</b> Less 2003 refund applied for on Form 4466	28 c	<b>d</b> Bal	28 d 0.
<b>e</b> Tax deposited with Form 7004		28 e	
<b>f</b> Credit for tax paid on undistributed capital gains (attach Form 2439)		28 f	
<b>g</b> Credit for Federal tax on fuels (attach Form 4136). See instructions		28 g	
<b>h</b> Total payments. Add lines 28d through 28g		<b>28 h</b>	0.
<b>29</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached		<b>29</b>	
<b>30</b> Tax due. If line 28h is smaller than the total of lines 27 and 29, enter amount owed		<b>30</b>	0.
<b>31</b> Overpayment. If line 28h is larger than the total of lines 27 and 29, enter amount overpaid		<b>31</b>	
<b>32</b> Enter amount of line 31 you want: <b>Credited to 2004 estimated tax</b>		<b>32</b>	

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this return with the preparer shown below (see instrs)? ☒ Yes ☐ No

Preparer's signature

Stephen Hiott

Date

Check if self-employed

Preparer's SSN or PTIN

P00235271

**Paid Preparer's Use Only**

Firm's name (or yours if self-employed), address, and ZIP code

Hiott Associates, PC  
PO Box 30006  
Charleston, SC 29417

EIN 58-2315585

Phone no. (843) 763-7909

**BAA For Paperwork Reduction Act Notice, see separate instructions.**

Form 1120-A (2003)

CPCA0603L 08/28/03

**EXHIBIT 4.e**

**Part I Tax Computation** (see instructions)

1	Income tax. If the corporation is a qualified personal service corporation (see instructions), check here.		1	0.
2a	General business credit. Check box(es) and indicate which forms are attached. <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form(s) (specify) _____	2a		
	b Credit for prior year minimum tax (attach Form 8827).	2b		
3	<b>Total credits.</b> Add lines 2a and 2b.	3		
4	Subtract line 3 from line 1.	4		
5	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	5		
6	<b>Total tax.</b> Add lines 4 and 5. Enter here and on line 27, page 1.	6		0.

**Part II Other Information** (see instructions)

1	Refer to the instructions and enter the: a Business activity code no. <u>221300</u> b Business activity <u>Water &amp; Sewer Provider</u> c Product or service <u>Water &amp; Sewer</u>	5a	If an amount is entered on line 2, page 1, enter from worksheet in the instructions: (1) Purchases (2) Additional 263A costs (attach schedule) (3) Other costs (attach sch) <b>Statement 3</b> <u>9,482.</u>
2	At the end of the tax year, did any individual, partnership, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see Section 267(c).) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If 'Yes,' attach a schedule showing name and identifying number. <b>See Statement 2</b>	b	If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
3	Enter the amount of tax-exempt interest received or accrued during the tax year. <u>\$ None</u>	6	At any time during the 2003 calendar year, did the corporation have an interest in or a signature or other authority over a financial account (such as a bank account, securities account, or other financial account) in a foreign country? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' the corporation may have to file Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country. _____
4	Enter total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year. <u>\$ 7,309.</u>	7	Are the corporation's total receipts (line 1a plus lines 4 - 10 on page 1) for the tax year and its total assets at the end of the tax year less than \$250,000? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If 'Yes,' the corporation is <b>not</b> required to complete Parts III and IV below.

**Part III Balance Sheets per Books**

	(a) Beginning of tax year	(b) End of tax year
<b>ASSETS</b>		
1 Cash		
2a Trade notes and accounts receivable		
b Less allowance for bad debts		
3 Inventories		
4 U.S. government obligations		
5 Tax-exempt securities (see instructions)		
6 Other current assets (attach schedule)		
7 Loans to shareholders		
8 Mortgage and real estate loans		
9a Depreciable, depletable, and intangible assets		
b Less accumulated depreciation, depletion, and amortization		
10 Land (net of any amortization)		
11 Other assets (attach schedule)		
12 Total assets		
<b>SHAREHOLDERS' LIABILITIES AND EQUITY</b>		
13 Accounts payable		
14 Other current liabilities (attach schedule)		
15 Loans from shareholders		
16 Mortgages, notes, bonds payable		
17 Other liabilities (attach schedule)		
18 Capital stock (preferred and common stock)		
19 Additional paid-in capital		
20 Retained earnings		
21 Adjustments to shareholders' equity (attach sch)		
22 Less cost of treasury stock		
23 Total liabilities and shareholders' equity		

**Part IV Reconciliation of Income (Loss) per Books With Income per Return**

1	Net income (loss) per books	6	Income recorded on books this year not included on this return (itemize)
2	Federal income tax per books	7	Deductions on this return not charged against book inc this yr (itemize)
3	Excess of capital losses over capital gains	8	Income (line 24, page 1). Enter the sum of lines 1 through 5 less the sum of lines 6 and 7.
4	Income subject to tax not recorded on books this year (itemize)		
5	Expenses recorded on books this year not deducted on this return (itemize)		

Piney Grove Utilities, Inc.

57-0475314

**Statement 1**  
**Form 1120-A, Line 22**  
**Other Deductions**

Auto and Truck .....	\$	763.
Bank Charges .....		311.
Engineering Services .....		300.
Environmental Services .....		20,728.
Legal and Professional .....		2,265.
Management Fees .....		9,526.
Meals and Entertainment .....		482.
Meter Reading .....		3,014.
Office Expense .....		669.
Outside Services .....		400.
Postage .....		6,329.
Sewer/Water Operations .....		1,978.
Supplies .....		795.
Telephone .....		1,877.
Travel .....		1,202.
Utilities .....		8,373.
Water Analysis Services .....		926.
Water Testing .....		121.
Total .....	\$	<u>60,059.</u>

**Statement 2**  
**Form 1120-A, Part II, Question 2**  
**50% or More Owners**

Name : Reese Williams  
ID Number :  
Percentage Owned : 100.00%

**Statement 3**  
**Form 1120-A, Part II, Line 5a(3)**  
**Other Cost of Goods Sold**

Water .....	\$	9,482.
Total .....	\$	<u>9,482.</u>



STATE OF SOUTH CAROLINA  
**'C' CORPORATION**  
**INCOME TAX RETURN**

**SC 1120**  
(Rev 8/26/03)  
3091

Return is due on or before the 15th day of the 3rd month following the close of the taxable year.

**SC FILE**  
**No.**

INCOME TAX PERIOD ENDING 12/31/03  
LICENSE FEE PERIOD ENDING 12/31/04  
FEDERAL EMPLOYER ID NO. 57-0475314

NAME Piney Grove Utilities, Inc.  
MAILING ADDRESS 49 Archdale St

CITY Charleston  
STATE SC ZIP CODE 29401

Change of..... ☐ Address ☐ Accounting period

Mail this return to: SCDOR, Corporation Return, Columbia, SC 29214-0100

Check if..... ☐ Consolidated Return

Total Gross Receipts. 84,599. Total cost of depreciable personal property in SC.

If Filing a Final Return, See Instructions for Further Information.

Reorganized ☐ Dissolved ☐ Merged ☐ Withdrawn ☐

COMPUTATION OF INCOME TAX LIABILITY	1	Federal Taxable Income per Federal Form 1120 or 1120A	1	0.
	2	Net Adjustment from line 12, Schedule A and B	2	
	3	Total Net Income as Reconciled (line 1 plus or minus line 2)	3	0.
	4	If Multi-state Corporation, enter amount from line 6, Schedule G; otherwise, enter amount from line 3	4	0.
	5	LESS: South Carolina net operating loss carryover, if applicable	5	
	6	South Carolina Net Income subject to tax (line 4 less line 5)	6	0.
	7	TAX: Multiply amount on line 6 by .05 (5.0%)	7	0.
	8	Less tax deferred on income from foreign trade receipts (see instructions)	8	
	9	Balance (line 7 less line 8)	9	0.
	10	Credit Carryover (line 7, Schedule C) <input type="checkbox"/> Non-refundable credits (line 5, Schedule C) <input type="checkbox"/>	10	
COMPUTATION OF INCOME TAX LIABILITY	11	Balance of tax (line 9 less line 10). Enter the difference but not less than zero	11	0.
	12	Interest on DISC-deferred tax liability; or Foreign Trade Deferred Tax Liability	12	
	13	Total tax and/or interest (add lines 11 and 12)	13	
	14	Payments: (a) Tax Withheld (see instrs) <input type="checkbox"/> (b) Paid by Declaration <input type="checkbox"/> (c) Paid with Tentative Return <input type="checkbox"/> (d) Credit from Line 29b <input type="checkbox"/>		
	15	Total Payments (add lines 14a through 14d)	15	0.
	16	Balance of Tax and/or Interest Due (line 13 less line 15)	16	0.
	17	Interest Due <input type="checkbox"/> Penalty Due <input type="checkbox"/> Enter Total <input type="checkbox"/>	17	
	18	<b>TOTAL INCOME TAX, Interest and Penalty Due (add lines 16 and 17)</b>	<b>BALANCE DUE 18</b>	0.
	19	<b>OVERPAYMENT (line 15 less line 13)</b> To be applied as follows:		
		(a) Estimated Tax <input type="checkbox"/> (b) License Fee <input type="checkbox"/> (c) Refunded <input type="checkbox"/>		
COMPUTATION OF INCOME TAX LIABILITY	20	Total Capital And Paid in Surplus (Multi-State Corporations See Schedule E)	20	554.
	21	FEE DUE— Line 20 x .001, plus \$15.00 (Fee cannot be less than \$25.00 per taxpayer)	21	25.
	22	LESS: Applicable Credits against License Fee (attach SC1120-TC)	22	
	23	Balance (line 21 less line 22)	23	25.
	24	Payments: (a) Paid with Tentative Return <input type="checkbox"/> (b) Credit from line 19b <input type="checkbox"/>		
	25	Total Payments (add line 24(a) and (b))	25	0.
	26	Balance of Fee Due (line 23 less line 25)	26	25.
	27	Interest Due <input type="checkbox"/> Penalty Due <input type="checkbox"/> (See penalty & interest instructions.) Enter Total <input type="checkbox"/>	27	
	28	<b>TOTAL LICENSE FEE, Interest and Penalty Due (add lines 26 and 27)</b>	<b>BALANCE DUE 28</b>	25.
	29	<b>OVERPAYMENT (line 25 less line 23)</b> To be applied as follows:		
	(a) Estimated Tax <input type="checkbox"/> (b) Income Tax <input type="checkbox"/> (c) Refunded <input type="checkbox"/>			
	<b>GRAND TOTAL: INCOME TAX and LICENSE FEE DUE (add lines 18 and 28)</b>	<b>EFT <input type="checkbox"/> 30</b>	25.	

Please Sign Here I, the undersigned, a principal officer of the corporation for which this return is made declare that this return, including accompanying Annual Report, statements and schedules, has been examined by me and is to the best of my knowledge and belief, a true and complete return.

Signature of officer [Signature] Date 10/18/04 Title [Signature] Telephone Number 843-200-4876

I authorize the Director of the Department of Revenue or delegate to discuss this return, attachments and related tax matters with the preparer.

Yes ☒ No ☐ Preparer's Printed Name Stephen Hiott

Paid Preparer's Use Only Preparer's signature [Signature] Date 10/14/04 Check if self-employed ☐ Preparer's telephone number (843) 763-7909

Firm's name (or yours if self-employed) and address Hiott Associates, PC EIN 58-2315585  
PO Box 30006  
Charleston, SC ZIP Code 29417

**SCHEDULE A AND B****ADDITIONS TO FEDERAL NET INCOME**

1 Taxes on or Measured By Income.....	1	_____
2 Federal Net Operating Loss.....	2	_____
3 .....	3	_____
4 .....	4	_____
5 Other Additions (attach schedule).....	5	_____
6 Total Additions (add lines 1 through 5).....	6	_____

**DEDUCTIONS FROM FEDERAL NET INCOME**

7 Interest On Obligations Of The U.S.....	7	_____
8 .....	8	_____
9 .....	9	_____
10 Other Deductions (attach schedule).....	10	_____
11 Total Deductions (add lines 7 through 10).....	11	_____
12 Net Adjustment (line 6 less line 11). Also enter on line 2, Part I, SC1120.....	12	_____

**SCHEDULE C****SUMMARY OF CREDITS (FROM SC1120-TC)**

1 Credit Carryover From Previous Year's SC1120, Sch C (NOTE: Should agree to SC1120-TC Column A, line 22).....	1	_____
2 Enter Total Credits from SC1120-TC, Column B, line 22. <b>SC1120-TC must be attached to return</b> .....	2	_____
3 Total Credits (add lines 1 and 2).....	3	_____
4 Tax (line 9, Part I, SC1120).....	4	_____
5 Lesser of line 3 or 4 (enter on line 10, Part I, SC1120) (NOTE: Should agree to SC1120-TC, Column C, line 22).....	5	_____
6 Enter Credits Lost Due to Statute (NOTE: Should agree to SC1120-TC, Column D, line 22).....	6	_____
7 Credit Carryover (line 3 less lines 5 and 6) (NOTE: Should agree to SC1120-TC, Column E, line 22).....	7	_____

**SCHEDULE D****ANNUAL REPORT TO BE COMPLETED BY ALL CORPORATIONS**

1 Name.....	<u>Piney Grove Utilities, Inc.</u>		
2 Incorporated under the laws of the State of .....	<u>South Carolina</u>		
3 Location of the Registered Office of the Corporation in the State of South Carolina is .....	<u>1812 Lincoln St, Ste 200</u>		
In the City of .....	<u>Columbia</u> Registered Agent at such address is <u>Louis H. Lang</u>		
4 Location of principal office (street address) .....	<u>49 Archdale St, Charleston, SC 29401</u>		
Nature of principal business in SC .....	<u>Water&amp;Sewer Provider</u>		
5 The total number of <b>authorized</b> shares of capital stock, itemized by class and series, if any, within each class is as follows:	NUMBER OF SHARES	CLASS	SERIES
_____	_____	_____	_____
6 The total number of <b>issued</b> and <b>outstanding</b> shares of capital stock itemized by class and series, if any, within each class is as follows:	NUMBER OF SHARES	CLASS	SERIES
_____	_____	_____	_____
7 The names and business addresses of the directors (or individuals functioning as directors) and principal officers in the Corporation are: (If additional space is necessary, attach separate schedule.)	NAME	BUSINESS ADDRESS AND OFFICE	
_____	<u>Reese Williams</u>	<u>49 Archdale Street</u>	
_____		<u>Charleston, SC 29401</u>	
8 Date Incorporated.....	<u>6/17/1965</u>	Date commenced business in the State of South Carolina was.....	<u>6/17/65</u>
9 Date of this report .....	<u>12/31/03</u>	Federal EIN .....	<u>57-0475314</u>
10 If Foreign Corporation, the date qualified to do business in the State of South Carolina is .....	_____		
11 Was the name of the Corporation changed during the year? <u>No</u> Give old name .....	_____		
12 The Corporation's books are in the care of .....	<u>Reese Williams</u>		
Located at (street address) .....	<u>49 Archdale St, Charleston, SC 29401</u>		
13 If filing consolidated, complete and attach Schedule J for each Corporation included in the consolidation.	_____		
14 The total amount of stated capital per balance sheet is:			
A Total paid in Capital Stock (cannot be a negative amount).....	\$	_____	
B Total paid in Capital Surplus (cannot be a negative amount).....	\$	_____	554.
C Total amount of stated Capital (cannot be a negative amount).....	\$	_____	554.

Street	City	State
<b>Audit Location:</b> <u>49 Archdale St</u>	<u>Charleston</u>	<u>SC</u>
<b>Audit Contact:</b>	Telephone Number:	<u>843-200-4876</u>
County or Counties in SC Where Property is Located:		

**SCHEDULES E, F, G, AND H ARE TO BE COMPLETED BY MULTI-STATE CORPORATIONS****SCHEDULE E COMPUTATION FOR LICENSE FEE – MULTI-STATE CORPORATIONS**

- 1 Total Capital and Paid-in-Surplus at end of Year ..... \$ \_\_\_\_\_
- 2 SC PROPORTION: (line 1 X ratio from Schedule H-1, H-2 or H-3, as appropriate). Also enter on line 20, Part II ... \$ \_\_\_\_\_

**SCHEDULE F INCOME SUBJECT TO DIRECT ALLOCATION**

	Gross Amounts 1	Less: Related Expenses 2	Net Amounts Allocated Directly to SC and Other States 3	Net Amounts Allocated Directly to SC 4	Payrolls to be Excluded from Payroll Factor 5	Property to be Excluded from Property Factor 6
1 Interest not connected with business.....						
2 Dividends received.....						
3 Rents.....						
4 Gains/losses on real property.....						
5 Gains/losses on intangible personal property.....						
6 Investment income directly allocated.....						
7 TOTAL INCOME DIRECTLY ALLOCATED.....						
8 INCOME DIRECTLY ALLOCATED TO SOUTH CAROLINA.....						
9 TOTALS TO APPORTIONMENT FACTORS.....						

**SCHEDULE G COMPUTATION OF TAXABLE INCOME FOR CORPORATIONS CLAIMING MULTI-STATE OPERATIONS**

- 1 Total net income as reconciled. Enter amount from line 3, Page 1 ..... 1 \_\_\_\_\_
- 2 Less: Income subject to direct allocation to South Carolina and other states from Schedule F, line 7..... 2 \_\_\_\_\_
- 3 Total net income subject to apportionment (line 1 less line 2)..... 3 \_\_\_\_\_
- 4 Multiply amount on line 3 by appropriate ratio from Schedule H-1, 2, or 3 and enter result here..... 4 \_\_\_\_\_
- 5 Add: Income subject to direct allocation to South Carolina from Schedule F, line 8..... 5 \_\_\_\_\_
- 6 Total South Carolina Net Income (sum of lines 4 and 5 above) also enter on line 4, Part I of Page 1..... 6 \_\_\_\_\_

**SCHEDULE H-1 COMPUTATION OF FOUR FACTOR APPORTIONMENT RATIO**

	1 Property Within South Carolina		2 Total Property Everywhere	
	(a) Beginning Period	(b) Ending Period	(a) Beginning Period	(b) Ending Period
1 Land.....				
2 Buildings.....				
3 Machinery and Equipment.....				
4 Inventories.....				
5 Other Property.....				
6 Exclusions.....				
7 TOTAL (add lines 1 - 5; subtract line 6).....				
8 Average of Beginning and Ending Period (add line 7a and b and divide by 2).....	1 Within South Carolina		2 Total Everywhere	3 Ratio
9 Rental or Lease Value.....				
10 TOTAL Property. Add lines 8 and 9 (Column 1 ÷ Column 2 and enter ratio in Column 3).....				%
11 GROSS Payroll.....				
12 Less: Officers Compensation and Exclusions.....				
13 TOTAL Payroll (Column 1 ÷ Column 2 and enter ratio in Column 3).....				%
14 TOTAL Sales (Column 1 ÷ Column 2 and enter ratio in Column 3).....				%
15 TOTAL Sales (same as line 14).....				%
16 TOTAL of Ratios (add Column 3 – lines 10, 13, 14 and 15).....				%
17 Arithmetical Average of Ratios.....				%

**SCHEDULE H-2 COMPUTATION OF GROSS RECEIPTS RATIO**

	1 In South Carolina	2 Total Everywhere	3 Ratio
1 Total Gross Receipts.....			
2 Less: Exclusion (see instructions).....			
3 Gross Receipts (for ratio).....			
4 Ratio of Gross Receipts (line 3, Column 1 ÷ line 3, Column 2).....			%

**SCHEDULE H-3 COMPUTATION OF RATIO FOR PUBLIC SERVICE CORPORATIONS**

	Amount	Ratio
1 Total Within South Carolina.....		
2 Total for System.....		
3 Ratio (South Carolina ÷ Total System).....		%

**SCHEDULE I**

**RESERVED**

## **SCHEDULE J**

**CORPORATIONS INCLUDED IN CONSOLIDATED RETURN**

**AFFILIATED CORPORATION NUMBER 1**

- 1 Name \_\_\_\_\_
- 2 Incorporated under the laws of the State of \_\_\_\_\_
- 3 Location of the Registered Office of the Corporation in the State of South Carolina is \_\_\_\_\_  
In the City of \_\_\_\_\_ Registered Agent at such address is \_\_\_\_\_
- 4 Location of principal office (street address) \_\_\_\_\_  
Nature of principal business in South Carolina \_\_\_\_\_
- 5 The total number of **authorized** shares of capital stock, itemized by class and series, if any, within each class is as follows:
- | NUMBER OF SHARES | CLASS | SERIES |
|------------------|-------|--------|
|------------------|-------|--------|

- 6 The total number of **issued** and **outstanding** shares of capital stock itemized by class and series, if any, within each class is as follows:
- | NUMBER OF SHARES | CLASS | SERIES |
|------------------|-------|--------|
|------------------|-------|--------|

- 7 The names and business addresses of the directors (or individuals functioning as directors) and principal officers in the Corporation are: (If additional space is necessary, attach separate schedule).

NAME \_\_\_\_\_

BUSINESS ADDRESS AND OFFICE

- 8 Date Incorporated ..... Date commenced business in the State of South Carolina was .....
- 9 Date of this report ..... Federal Employer ID Number ..... South Carolina ID Number .....
- 10 If Foreign Corporation, the date qualified to do business in the State of South Carolina is .....
- 11 Was the name of the Corporation changed during the year? ..... Give old name .....
- 12 The Corporation's books are in the care of .....  
Located at (street address) .....
- 13 Corporate Mailing Address .....
- 14 The total amount of stated capital per balance sheet is:
- |  |    |       |
|--|----|-------|
| A Total paid in Capital Stock (cannot be a negative amount) .....    | \$ | ..... |
| B Total paid in Capital Surplus (cannot be a negative amount) .....  | \$ | ..... |
| C Total amount of stated Capital (cannot be a negative amount) ..... | \$ | ..... |

**For additional affiliated corporations duplicate Schedule J as needed.**

**ATTACH COMPLETED COPY OF FEDERAL RETURN.**

**Make check payable to: SC Department of Revenue.**


2692

PINEY GROVE UTILITIES, INC. 88/08  
1500 LADY ST.  
COLUMBIA, SC 29201

67-604/539  
BRANCH 101

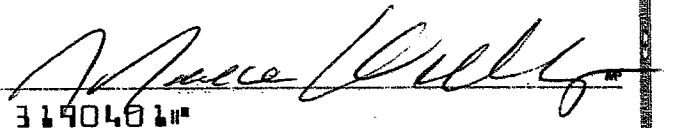
DATE 10-22-04

PAY  
TO THE  
ORDER OF SC Department of Revenue

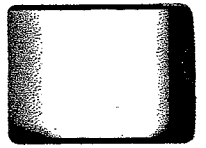
\$ 25.00Twenty-Five and 00/100DOLLARS  Security features  
included.  
Details on back.

**First Citizens Bank**  
and Trust Company of South Carolina

SC 1120 2003  
FOR FEI 57-0475314



⑈00002692⑈ &gt; ⑆05390604⑆⑆08002 3190401⑈





## 5. RECEIPTS/CHECKS/ETC.

**CLAUDE R. McMILLAN, JR.**  
CIVIL ENGINEER  
3800 Ulmer Road  
Columbia, SC 29209  
Telephone (803) 776-8804

---

**Franklin Park, Cabin Creek Road**

Three very extensive inspections of water and sewer lines, and sewage stabilization pond.

Extensive telephone conferences and negotiations with D.H.E.C. officials.

Preparation of report.

Negotiations for preparation of applications to D.H.E.C.

Extensive hunting for water and sewer plans and specifications. C.W. Haynes & Co. had no idea. Obtained four (4) copies (printed at Imaging Technologies at \$132.30). Needed for cheap application and approval and for all work and maintenance.

Studied recent reports from D.H.E.C. on water and sewage.

Phone conferences with employees.

Interviews about quality of water and dumping of septic tank trucks with residents.

**Total for Three Subdivisions**

\$1,632.00	
<432.00>	11-25-02 #2345
<hr/>	
\$1,200.00	9-3-03
<300.00>	#2470
<hr/>	
\$900.00	2-11-04
<406.00>	#2554
<hr/>	
\$500.00	3-1-04
<500.00>	#1138
<hr/>	EP ck/bk
Ø	

OK.  
yes (initials)

**CLAUDE R. McMILLAN, JR.**

CIVIL ENGINEER

3800 Ulmer Road

Columbia, SC 29209

Telephone (803) 776-8804

---

August 7, 2002

Piney Grove Utilities, Inc.

Engineering inspections, studies, conferences, recommendations, etc., for water and sewer systems as indicated.

**CLAUDE R. McMILLAN, JR.**

CIVIL ENGINEER  
3800 Ulmer Road  
Columbia, SC 29209  
**Telephone (803) 776-8804**

---

**Albene Park, Lower Richland Boulevard**

Two (2) extensive inspections.

One (1) extended visit at water main leak and repair.

Inspection of repair next day.

Review of data by phone and review of problems on site and by phone with operator.

Discussion with D.H.E.C. representative.

Preliminary stabilization study of pump station and tank and need for blowoffs.

Extensive efforts to get plans and find out design or construction people. Unsuccessful, but information indicates stock plans, etc., were from a well and construction company and signed for this job by part-time registered engineer for submission. Head of company now dead. C.W. Haynes & Co. had no idea.

**CLAUDE R. McMILLAN, JR.**  
CIVIL ENGINEER  
3800 Ulmer Road  
Columbia, SC 29209  
Telephone (803) 776-8804

---

**Lloydwoods, Near Cayce**

Three (3) inspections of site, one extensive with Sonny of E&S and studied each step of treatment and discussed all problems, including duckweed.

Extensive conference with Thurston Chavis. Studied proposed plans by others. Reviewed each step of several years of tests. Agreed with D.H.E.C. that duckweed should go, but Thurston did not think so. Although Civil Engineering of Columbia had not had help of a chemical engineer, my studies and computations showed that their plans should give much improvement, but would be too expensive for current income by far. Limited D.H.E.C. conferences.

1894

© HARLAND Style 2

**PINEY GROVE UTILITIES, INC.** 88/08  
1500 LADY ST.  
COLUMBIA, SC 29201

67-604/539  
BRANCH 101


PAY  
TO THE  
ORDER OF

DATE June 23, 2000

Paul D. Bradley Plumbing

\$

100.00

DOLLARS  Security features  
included.  
Details on back.

**First Citizens Bank**  
and Trust Company of South Carolina

Allbene Park - Service Call 6-16-00

FOR

⑈00001894⑈ ⑆053906041⑆08002 3190401⑈

MP

NET PAYABLE UPON RECEIPT OF  
INVOICE.  
PAYMENTS RECEIVED AFTER 30 DAYS  
FROM INVOICE DATE WILL BE SUBJECT  
TO A SERVICE CHARGE OF 2% PER  
MONTH.

**104 Revere Road  
Hopkins, S.C. 29061  
776-5849**

**To:**

EW Haynes

500 Lady St.

Col a, S.C.

PHONE: 7999700

Fax# 733 5285

6-21-00

\$100.00

1879

PINEY GROVE UTILITIES, INC. 88/08  
1500 LADY ST.  
COLUMBIA, SC 29201

67-604/539  
BRANCH 101

DATE May 10, 2000

PAY  
TO THE  
ORDER OF NaturChem, Inc.

\$ 181.12

C W H... T8 I... I2...

DOLLARS ☐ Security features  
excluded.  
Details on back.

**First Citizens Bank**  
and Trust Company of South Carolina

FOR Inv. # 3756  
Chemicals (Glypro0

MP

⑈00001879⑈ ⑆053906041⑆08002 3190401⑈



# PRODUCT REPORT

NaturChem, Inc.  
270 Bruner Road  
Lexington, SC 29072  
(803) 957-8989

PR 3756

Date MAY 16/00

Customer C.W. HAYNES  
717 KING ST.  
COLLA, S.C.

Customer: Phone# 803-799-9700 P.O.#

Unit Price	No. Units	Product	Amount
69.00	2.5	GLYPAD	172.50
		TAX	8.62
Paid			
5-16-00 B.P.			

Total 181.12

Customer Signature

1840

PINEY GROVE UTILITIES, INC. 88/08  
1500 LADY ST.  
COLUMBIA, SC 29201


67-604/539  
BRANCH 101

PAY  
TO THE  
ORDER OF

Mary Smoak

DATE February 15, 2000

\$ 65.00

DOLLARS  Security features  
included.  
Details on back.

**First Citizens Bank**  
and Trust Company of South Carolina

FOR Reimbursement for unstopping sewer  
line - 303 Carterhill Road, Lloydwoods  
Subdivision (Knights Plumbing Co.)

⑈00001840⑈ ⑆05340604⑆ ⑆08002 3190401⑈

# JOB INVOICE

DATE ORDERED 2-7-00  
DATE PROMISED  
PHONE 796523  
WORK PHONE

**BILL TO**

**ADDRESS**

CITY

**JOB NAME AND LOCATION**[illegible]

**AMOUNT**

I hereby acknowledge the satisfactory completion of the above described work:

**SIGNATURE**

**TOTAL  
MATERIALS**

**TOTAL  
LABOR**

**TOTAL**

**IMPORTANT:** All accounts 30 days past due are subject to a **FINANCE CHARGE** of 2% PER MONTH, which is an **ANNUAL PERCENTAGE OF 24%**

© HARLAND SIMS 2  
PINEY GROVE UTILITIES, INC. 88/08  
1500 LADY ST.  
COLUMBIA, SC 29201

1842

67-604/539  
BRANCH 101


PAY  
TO THE  
ORDER OF

DATE February 24, 2000

Marianne Zajac

\$ 108.12

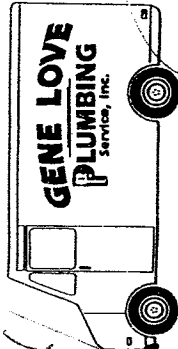
CW 1080012

DOLLARS  Security features  
included.  
Details on back.

**First Citizens Bank**  
and Trust Company of South Carolina

Reimbursement of 1/2 of plumbing  
FOR charges - 338 Carter Hill Road

⑈00001842⑈ ⑆053906041⑆08002 3190401⑈ MP



1336 Methodist Park Road  
W. Columbia, SC 29170

PRIORITY CENTRAL  
DISPATCH:  
**794-1399**

JOB NO. 259189

DATE 2-18-00  
TECHNICIAN Tony S ID# 514  
POM CUSTOMER YES ☐ NO ☐  
PAID BY: ☐ CHECK NO. 2639  
☐ CASH ☐ VIS ☐ MC ☐ DISC.  
CARD #

NAME MARIANNE ZAJAC  
ADDRESS 338 CARTERHILL RD  
CITY W. COLA STATE SC ZIP 29172  
HOME PHONE WORK PHONE

NAME 1/2 SC  
ADDRESS 338 Carter Hill Rd  
CITY W. COLA STATE SC ZIP  
HOME PHONE WORK PHONE

ORIGINAL PROBLEM:

TASK	PRICE	REPAIR AND OR REPLACEMENT SOLUTION
T40240	\$166.25	I dug up the sewer line to
A10461	\$50.00	a cleantout about 18" down. I
		ran the cable about 60' feet and
		found a blockage of roots. This stoppage
		was past the meter almost in the
		street. The waste sewer service needs to
		camera the line.

SAVE MONEY WITH OUR PEACE OF MIND (POM) SERVICE AGREEMENT

I certify that the incoming water pressure is \_\_\_\_\_ lbs. per sq. inch

I understand the above work described in REPAIR AND OR REPLACEMENT SOLUTION. I recognize that aged and deteriorated plumbing fixtures, piping, and appurtenances may no longer be serviceable, and I agree to hold Gene Love Plumbing Service, Inc. blameless for any damage or destruction to those items as a result of these conventional repair efforts. I also understand faucet drips caused by foreign debris flowing through the waste lines cannot be warranted. I agree to pay for all work, goods and services provided, and I agree to perform the obligations set forth in the applicable card holder agreement with the credit card issuer.

I HEREBY AUTHORIZE YOU TO PROCEED WITH THE ABOVE WORK AT AN AGREED PRICE OF \$ 216.25 +

SIGNATURE X *Marianne Zajac*  
I hereby declare to have Gene Love Plumbing Service, Inc. perform above work at the stated price.

SIGNATURE X  
I hereby acknowledge the satisfactory completion of the above described work.

**C O D** Please Pay Service Technician  
PLEASE PAY FROM THIS INVOICE.

SIGNATURE X *Kathy Love*

Dear Valued Customer:  
We appreciate your business and look forward to meeting your needs in the future.

CLAUDE R. McMILLAN, JR.

CIVIL ENGINEER

3800 Ulmer Road  
Columbia, SC 29209

Telephone (803) 776-8804

March 1, 2004

Piney Grove Utility Co., Inc.

Cash Receipt  
Engineering Work of  
Subdivisions

\$400 00

EXHIBIT K

CLAUDE R. McMILLAN, JR.

CIVIL ENGINEER

3800 Ulmer Road  
Columbia, SC 29209

Telephone (803) 776-8804

August 30, 2004

Piney Grove Utilities, Inc.  
49 Meddale Street  
Charleston, S.C. 29401

Total invoices 2430.00 + \$2241.00 = \$4671.00  
<250.00> EP #1179 9-15-04  
<250.00> PG #2665 9-15-04  
<250.00> RP #1598 9-15-04  
<250.00> EP #1185 10-18-04  
<250.00> PG #2684 10-15-04  
<250.00> PG #2685 10-18-04  
<200.00> EP #1196 11-18-04  
<200.00> PG #2701 11-18-04  
<300.00> PG #2712 12-20-04

Jan 1, 2004 to  
Aug 30, 2004

Engineering Work, Allbenie Park

Unpaid balance, 2003 statement  
(see page 3)

On site inspection of all water lines  
to find leak reported to meet 5:10 AM  
Saturday Jan. 3. Was on site inspecting in  
dark with flashlight and can lights by  
3:30 AM. No leak found. Determined open  
power line to pump motor with V.O.M.  
Returned to office and granted permission to  
service repair man who was closed for  
holiday but put crew together and came  
early. I remained on duty at site while  
pump motor and pump, etc. were removed  
30 year old pump motor was bad. All  
service valves were closed for holiday  
but one employee was found to open up  
and pump motor, screen, back-flow  
preventer were found to match  
capacity, etc. and selected from inventory.

<200.00> EP #1199 12-20-04  
<500.00> RP #1647 12-20-04  
<100.00> EP #1202 1-6-05  
<500.00> PG #2724 1- -05  
\$420.00  
<750.00> EP #1209 2-17-05  
<250.00> EP #210 2-18-05

CLAUDE R. McMILLAN, JR.

CIVIL ENGINEER

3800 Ulmer Road  
Columbia, SC 29209

Telephone (803) 776-8804

page 2

Supervised installation, sterilization,  
pumping to clear well, etc. and restart  
and settings. Left site at 5:20 p.m.  
after some pressure returned to  
end of line customers. (ready 12 hrs)

On site supervision of 3  
distribution line leak repairs  
including how much repair needed,  
etc., and proper backfill.

One urgent water line leak inspection  
(was reported to D.E.H.C. by customer)  
and responded at once and found  
nothing wrong but two houses next  
to each other had water service  
disconnected for non-payment.

Total

1,590	00
2,010	00



CLAUDE R. McMILLAN, JR.

CIVIL ENGINEER

3800 Ulmer Road  
Columbia, SC 29209

Telephone (803) 776-8804

Piney Grove Utilities, Inc.  
49 Ashdale Street  
Charleston, S.C. 29401

Summary of unpaid 2003 charges  
(Allacnic Park)

Extension study (structural and contents)  
pump house and tank, electrical  
system, search for design or  
designer of system (even P.E., H.E.L.  
could not find their record), prints  
of subdivision. Cautioned owner and  
operator that pump and motor would  
soon fail if back flow preventer  
and air pressure for tank were not  
changed (it did Jan. 1, 2004). Supervisor  
two leak repairs.

#  
420 00

CLAUDE R. McMILLAN, JR.

CIVIL ENGINEER

3800 Ulmer Road  
Columbia, SC 29209

Telephone (803) 776-8804

①

Sept 2, 2004

Piney Grove Utilities, Inc.  
49 Archdale Street  
Charleston, S.C. 29401

Engineering work, Franklin Park S/D  
4 rush trips, to re-start water  
pump, 2 at night. 1 was turn off  
by customer for repair work, one was  
probably vandalism, 1 weather  
related (lightning).  
supervise second pump failure  
repair including back flow valve  
destroyed. Helped check line  
pressure in system and adequacy.  
Power surge probably main cause  
second sewer stoppage and study.  
Water line leak repair supervision  
on Cabin Creek and repair of meter  
distribution leak both on Cabin Creek

420 00

340 00

190 00

170 00

CLAUDE R. McMILLAN, JR.

CIVIL ENGINEER

3800 Ulmer Road  
Columbia, SC 29209

Telephone (803) 776-8804

2

Sewer leak Cabin Creek and  
Cabin Creek Blvd. Replaced  
tap line

225 00

Two trips to water line leak  
at meter on Acie Ave. on most  
of Saturday afternoon and after dark.  
Tap replaced + valve. Wrong repair  
materials after first trip.

240 00

Preparation of Surface Water  
Discharge renewal application  
including trip for map requested  
and conference at D. H. E. C.

306 00

Investigate sewer leak reported to  
D. H. E. C. at Acie and Cabin Creek Blvd.  
Sewer at manhole flowing and pool  
from surface drainage.

160 00

Total

2051 00

CLAUDE R. McMILLAN, JR.

CIVIL ENGINEER

3800 Ulmer Road  
Columbia, SC 29209

Telephone (803) 776-8804

Sept 2, 2009

Piney Grove Utilities, Inc  
49 Ashdale Street  
Charleston, S.C. 29401

Engineering service in  
Lloydwood Subdivision

Trip and inspection of  
sanitary sewer leak  
in storm drain. Made  
suggestions for correction.

Trip and supervision of  
repair after talk with  
R. H. E. C. owner, etc. and  
final inspection

\$190 00

PINEY GROVE UTILITIES, INC. 88/08  
1500 LADY ST.  
COLUMBIA, SC 29201

67-604/539  
BRANCH 101

PAY  
TO THE  
ORDER OF

Claude R. McMillan Jr.

DATE

4/19/05

\$ 500.00

Five Hundred and no/100

DOLLARS

**First Citizens Bank**  
and Trust Company of South Carolina

FOR

Engineering services

R. McMillan

0000 2767

05390604

08002

3190401

0000050000



2712

PINEY GROVE UTILITIES, INC. ss/ce  
1500 LADY ST.  
COLUMBIA, SC 29201

67-604/539  
BRANCH 101

DATE 12/20/99

THE  
ORDER OF

Clarke L. McPhail

\$ 300.00

DOLLARS ☒ Security Features  
Available on Back

Three Hundred and no/100

**First Citizens Bank**  
and Trust Company of South Carolina

R engineering service

N.L. Withers

⑆00002⑆12⑆⑆05390604⑆⑆08002 3190401⑆



2701

PINEY GROVE UTILITIES, INC. 88/08  
1500 LADY ST.  
COLUMBIA, SC 29201

67-604/539  
BRANCH 101

DATE 11/18/04

PAY  
TO THE  
ORDER OF

CLAUDE R. McMILLAN, JR.

\$200<sup>00</sup>

TWO HUNDRED & 00/100

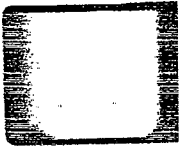
DOLLARS  Security Features  
Included.  
Details on back.

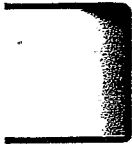
**First Citizens Bank**  
and Trust Company of South Carolina

FOR ENGINEERING SERVICES.

*J. Reese Wells*

⑈00002701⑈ ⑆053906041⑆08002 3190401⑈





2685

PINEY GROVE UTILITIES, INC. 88/08  
1500 LADY ST.  
COLUMBIA, SC 29201

PAY TO THE ORDER OF Claude McMillan Jr DATE 10/13/04 \$ 250.00  
Two Hundred Fifty and 00/100 DOLLARS ☒ Security features included. Details on back.

**First Citizens Bank**  
and Trust Company of South Carolina

OR Engineering Service R. Williams

⑈00002685⑈ ⑆05390604⑈ ⑆08002 319040⑈

2684

PINEY GROVE UTILITIES, INC. 88/08  
1500 LADY ST.  
COLUMBIA, SC 29201

PAY TO THE ORDER OF Claude McMillan Jr DATE 10/15/04 \$ 250.00  
Two Hundred and Fifty and 00/100 DOLLARS ☒ Security features included. Details on back.

**First Citizens Bank**  
and Trust Company of South Carolina

FOR Engineering Services R. Williams

⑈00002684⑈ ⑆05390604⑈ ⑆08002 319040⑈



PINEY GROVE UTILITIES, INC. 88/08  
1500 LADY ST.  
COLUMBIA, SC 29201

2665

67-604/539  
BRANCH 101

THE  
DER OF

DATE

9/15/04

\$ 250.00

Charles McWilliam Sr.  
Two Hundred Fifty and 00/100

DOLLARS  Security Features  
Details on back.

**First Citizens Bank**  
and Trust Company of South Carolina

Engineering Services

J. Lee McPherson

⑈00002665⑈ ⑆05390604⑆ ⑆08002 3190401⑈

partial payment  
invoice dated 8-30-04



2760

PINEY GROVE UTILITIES, INC. 88/08  
1500 LADY ST.  
COLUMBIA, SC 29201

67-604/539  
BRANCH 101

DATE 3/25/05

PAY  
TO THE  
ORDER OF

Clare R. McMillen

\$ 500.00

Five Hundred and no/100

DOLLARS  Security features  
included.  
Details on back.

**First Citizens Bank**  
and Trust Company of South Carolina

FOR

engineering services

D. McMillen

⑈00002760⑈ ⑆053906041⑆08002 3190401⑈

⑈0000050000⑈



PINEY GROVE UTILITIES, INC. 88/08  
1500 LADY ST.  
COLUMBIA, SC 29201

2-11-04

2554

67-604/539  
BRANCH 101

PAY  
TO THE  
ORDER OF


Claude Mc Millan

DATE

3/11/04

\$ 400.00

Four Hundred & 00/100

DOLLARS  Security features  
included.  
Details on back.

**First Citizens Bank**  
and Trust Company of South Carolina

FOR

Engineering Services



⑈00002554⑈ ⑆053906041⑆08002 3190401⑈

Got check info from Heather @ FC on 2-25-04



~~112287~~

100

2

**ARRIVE**

11

DEPART

TOTAL

LABOR CHARGE

TECHNICIAN  
SIGNATURE *DIC* 4009

**TERMS: DUE UPON COMPLETION**

1 HAVE THE AUTHORITY TO ORDER THE ABOVE WORK AND DO SO  
ON BEHALF OF THE ABOVE. IT IS AGREED THAT THE SELLER WILL  
RETAIN TITLE TO ANY EQUIPMENT OR MATERIAL FURNISHED UNTIL  
FINAL, COMPLETE PAYMENT IS MADE, AND IF SETTLEMENT IS NOT  
MADE AS AGREED, THE SELLER SHALL HAVE THE RIGHT TO  
REMOVE SAID AND THE SELLER WILL BE HELD HARMLESS FOR  
ANY DAMAGES RESULTING FROM THE REMOVAL THEREOF.

## WARRANTY

- MATERIAL, WE SUPPLY, MAINTAINED ACCORDING TO MANUFACTURE TERMS AND CONDITIONS UNLESS OTHERWISE SPECIFIED.
- WORKMANSHIP IS WARRANTED FOR 30 DAYS UNLESS OTHERWISE SPECIFIED.

**AUTHORIZED SIGNATURE**

ABOVE ORDERED WORK HAS BEEN COMPLETED AND I ACKNOWLEDGE RECEIPT OF MY COPY

**SERVICE TECHNICIAN'S SIGNATURE**

# EXHIBIT

2763

PINEY GROVE UTILITIES, INC. 88/08

1500 LADY ST.  
COLUMBIA, SC 29201

67-604/539  
BRANCH 101

PAY  
TO THE  
ORDER OF

DATE

4/06/05

\$ 150

One Hundred Fifty and 00/100

DOLLARS

Security features  
included  
Details on back.

08/05 11ALCE 0092 089023100401CC

\$150.00

**First Citizens Bank**  
and Trust Company of South Carolina

FOR

Franklin Park repairs

*[Signature]*

⑈00002763⑈ ⑆05390604⑆ ⑆08002 319040⑆⑈

# To Send Money

Para enviar dinero

# WESTERN UNION

PLEASE PRINT/Por favor escriba

## WESTERN UNION® GOLD OR PREFERRED CARD NUMBER

Número de la tarjeta Gold o Preferred de Western Union.

## 1 RECEIVER INFORMATION

INFORMACIÓN DEL DESTINATARIO

Sending money to/Para enviar dinero a:

☒ USA

☐ International (excludes Mexico)

Country name:

City

International (no incluye a México)

Nombre del país:

Dollar amount/Cantidad en dólares

When sending \$1,000 or more, you must provide identification and additional information.

Cuando envíe \$1,000 ó más, usted tiene que proveer identificación e información adicional.

\$ 125

Receiver  
Destinatario

Irvin Richardson

First Name/Nombre

Last Name/Apellido paterno

Name/Apellido materno

Expected payout location

Honkins

S.C.

(Richard)

Localidad donde se esperará el pago

City/Ciudad

State/Estado

Country/País

## 2 SENDER INFORMATION

INFORMACIÓN DEL REMITENTE

Sender's name

Nombre del remitente

D.R. Williams

First Name/Nombre

Last Name/Apellido

Sender's telephone

Teléfono del remitente

(803) 606

Sender's address

Dirección del remitente

4901

Street/Calle y número

City/Ciudad

State/Estado

Zip/Código postal

Charleston

S.C.

29401

## 3 OPTIONAL FEATURES

CARACTERÍSTICAS OPCIONALES

If sending less than \$1,000 and the receiver does not have identification, complete the Test question and answer. (The maximum amount that can be picked up without I.D. is subject to change without notice.)

Si el envío es menos de \$1,000 y el destinatario no cuenta con una respuesta. (La cantidad máxima que puede recogerse sin I.D. esta sujeta a cambio sin previo aviso.)

Test question (limit 4 words)/Pregunta de Comprobación (límite 4 palabras)

Question

Franklin

Pregunta

Answer

Yes

Respuesta

These optional services are available at an additional cost.

Estos servicios opcionales están disponibles a un costo adicional. Marque los que desee.

☐ Include this message

Envíe este mensaje con el dinero

☐ Deliver check to the following address

(selected international locations only):

Entregue el cheque a la dirección siguiente

(solamente en selectas localidades de agentes internacionales)

☐ Please call my receiver

Llame por favor a mi destinatario

\*IN ADDITION TO THE TRANSFER FEE, WESTERN UNION ATTACHED PAGES FOR MORE INFORMATION REGARDING THE TIME YOU SENT THE MONEY, THE CURRENCY TO BE USED, AND THE RATE WILL BE SET WHEN THE RECEIVER RECEIVES THE MONEY. HAVE SELECTED ARE SET FORTH ON THE ATTACHED PAGES.

\*ADEMÁS DE LOS CARGOS POR EL SERVICIO DE TRANSFERENCIA, LAS PÁGINAS ANEXAS DETERMINAN EN EL MOMENTO EN QUE ENVÍO EL DINERO, LA MONEDA A UTILIZAR Y LA TASA DE CAMBIO SE ESTABLECERÁ CUANDO EL DESTINATARIO RECIBA EL DINERO. LOS SERVICIOS QUE USTED HA SELECCIONADO SE ESTABLECERÁN EN LAS PÁGINAS ANEXAS.

## 4 CUSTOMER SIGNATURE

FIRMA DEL CLIENTE

X

D.R. Williams

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www.westernunion.com

## AGENT USE ONLY

Solo para uso del Agente

Money transfer control number

Número de control de transferencia

4815772773

Operator number

Número de operador

Date

Fecha

11/11/04

Sent time

Horario de envío

10:57 AM

ID type

Tipo de identificación

Number

Número

Date of birth

Fecha de nacimiento

Occupation

Ocupación

ID issuing state

Estado en que se expidió la identificación

ID issuing country

País en que se expidió la identificación

2nd ID Type

2º tipo de identificación

2nd ID Number

2º Número

Amount

Cantidad

\$ 125.00

Charge

Cargo

\$ 23.00

Large

message

\$

Delivery charge

Carga a domicilio

\$

Phone

\$

Collected

obra

\$ 14.50

Change

ambio

\$

Amount to be paid

Cantidad a pagar

INTO FOREIGN CURRENCY. PLEASE SEE YOUR TRANSACTION WAS DETERMINED BY THE EXCHANGE RATE. OTHERWISE, THE EXCHANGE RATE WILL BE SET WHEN THE RECEIVER RECEIVES THE MONEY. HAVE SELECTED ARE SET FORTH ON THE ATTACHED PAGES.

EN MONEDA EXTRANJERA. POR FAVOR LEA EN LAS PÁGINAS ANEXAS DETERMINAN EN EL MOMENTO EN QUE ENVÍO EL DINERO, LA MONEDA A UTILIZAR Y LA TASA DE CAMBIO SE ESTABLECERÁ CUANDO EL DESTINATARIO RECIBA EL DINERO. LOS SERVICIOS QUE USTED HA SELECCIONADO SE ESTABLECERÁN EN LAS PÁGINAS ANEXAS.

Usted acepta dichos términos y condiciones.

SND070

DD LION #1420  
15 KING ST  
CHARLESTON SC 29401

Oper ID: 280 Money Transfer Send  
11/11/04 Envio de Dinero  
1057A EST MTCN: 987-577-2773

Order/Remitente: DR WILLIAMS  
Receiver/Destinatarario: IRVIN RICHARDSON

Available In/Disponible en: HOPKINS (RICHLAND), SC

Amount/Cantidad: \$ 125.00  
Charge(s)/Cargos:  
Service/Servicio: 23.00  
Total/Tctal: \$ 148.00



Start your holiday shopping with Eastbay! Send your cash payment from a participating Western Union Agent location for sporting good orders from the Eastbay catalog. Call 800.826.2205 today for a free Eastbay catalog.

Agent Signature /  
Firma del Agente

*Dehendra Smalls*

Customer Signature /  
Firma del Cliente

*[Signature]*

CERTAIN TERMS AND CONDITIONS GOVERNING THIS TRANSACTION AND THE SERVICES YOU HAVE SELECTED ARE SET FORTH ON THE REVERSE SIDE. BY SIGNING THIS RECEIPT, YOU ARE AGREEING TO THOSE TERMS AND CONDITIONS. \*IN ADDITION TO THE TRANSFER FEE, WESTERN UNION ALSO MAKES MONEY WHEN IT CHANGES YOUR DOLLARS INTO FOREIGN CURRENCY. PLEASE SEE REVERSE SIDE FOR MORE INFORMATION REGARDING CURRENCY EXCHANGE. IF LISTED ABOVE, THE CURRENCY TO BE PAID OUT AND THE EXCHANGE RATE FOR YOUR TRANSACTION WERE DETERMINED AT THE TIME OF SEND. OTHERWISE, THE EXCHANGE RATE WILL BE SET WHEN THE RECEIVER RECEIVES THE FUNDS. PROTECT YOURSELF FROM CONSUMER FRAUD. BE CAREFUL WHEN A STRANGER ASKS YOU TO SEND MONEY.

ALGUNOS TÉRMINOS Y CONDICIONES QUE RIGEN ESTA TRANSACCIÓN Y LOS SERVICIOS QUE USTED HA SELECCIONADO SE ESTABLECEN AL REVERSO. AL FIRMAR ESTE RECIBO USTED ACEPTA DICHOS TÉRMINOS Y CONDICIONES. ADEMÁS DE LOS CARGOS POR EL SERVICIO DE TRANSFERENCIA, WESTERN UNION TAMBIÉN GANA DINERO CUANDO CAMBIA SUS DÓLARES A MONEDA EXTRANJERA. POR FAVOR LEA AL REVERSO MÁS INFORMACIÓN SOBRE EL CAMBIO DE MONEDA. SI APARECEN MÁS ARRIBA, LA MONEDA DE PAGO Y LA TASA DE CAMBIO DE SU TRANSACCIÓN SE DETERMINARON EN EL MOMENTO DEL ENVÍO. SI NO, LA TASA DE CAMBIO SE ESTABLECERÁ CUANDO EL DESTINATARIO RECIBA EL DINERO. PROTEJASE DE LAS ESTAFAS. TENGA CUIDADO CUANDO UN DESCONOCIDO LE PIDA QUE ENVÍE DINERO.

LETTER UP Add prepaid wireless minutes in seconds! At Western Union prepaid wireless minutes in seconds with AT&T, Verizon Wireless, Cingular. We also take SPRINT PCS payments!

RIVER PINES WATER COMPANY

P.O. BOX 22023  
CHARLESTON, SC 29413

803-222-4918

Kir

1697

22408-1

500 Willow St.  
Clemens, SC. 29710

DATE

4/4/05

67-604/539  
BRANCH 101

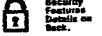
PAY  
TO THE  
ORDER OF

Bryant Electric Supply

\$ 270.41

Two Hundred - Seventy and 41/100

DOLLARS



**First Citizens Bank**  
and Trust Company of South Carolina

David Winburn \* (D20)

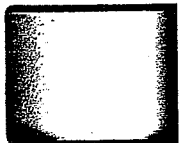
FOR

electric contactor / plate repair

J.C. Winburn

⑈001697⑈ ⑆053906041⑆08004 5917401⑈

⑈0000027041⑈





2761

606 9224  
PINEY GROVE UTILITIES, INC. 88/08  
1500 LADY ST.  
COLUMBIA, SC 29201

67-604/539  
BRANCH 101

DATE

4/06/05

PAY  
TO THE  
ORDER OF

RSC

\$

64 64

Sixty four and sixty four

DOLLARS

**First Citizens Bank**  
and Trust Company of South Carolina

FOR

ump rental / Frankie Paul

R. C. Withers

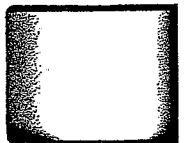
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08002

3190401

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2  
PINEY GROVE UTILITIES, INC. 88/08  
1500 LADY ST.  
COLUMBIA, SC 29201

67-6042  
BRANCH

PAY  
TO THE

DATE 9-15-03

ORDER OF Buck Thomas Electrical Service

\$ 335.00

Three Hundred Thirty-Five and 00/100

DOLLARS 33

**First Citizens Bank**  
and Trust Company of South Carolina

FOR #114167

⑈00002477⑈ ⑆05390604⑆ ⑆08002 3190401⑈

*A. A. With*

# INVOICE

BUCK THOMAS ELECTRICAL SERVICE  
305 Horseshoe Circle  
Columbia, S. C. 29223 788-3692

114167

SOLD TO <i>Reese Williams</i>		SHIP TO			
ADDRESS <i>Hopkins Water Station</i>		ADDRESS			
CITY, STATE, ZIP <i>Hopkins, S.C.</i>		CITY, STATE, ZIP			
CUSTOMER ORDER NO.	SOLD BY	TERMS	F.O.B.	DATE <i>8-4-03</i>	
ORDERED	SHIPPED	DESCRIPTION	PRICE	UNIT	AMOUNT
		<i>Replaced 30-50 Amp Switch</i>			
		<i>and 2 Pole Circuit Breaker</i>			
		<i>and Checked out System.</i>			
		<i>Material and Labor</i>			<i>\$335.00</i>

2458

PINEY GROVE UTILITIES, INC. 88/08  
1500 LADY ST.  
COLUMBIA, SC 29201

67-604/539  
BRANCH 101

DATE 8-11-03

PAY  
TO THE  
ORDER OF

Lovett's Well Pump Repair

\$ 546.02

Five Hundred Forty-Six and 02/100

DOLLARS ☐ See entry to return  
to bank

**First Citizens Bank**  
and Trust Company of South Carolina

FOR #387903

*[Signature]*

119040

387903

Lovett's Well Pump Repair  
 221 LONGWOOD DRIVE  
 LEXINGTON, SC 29073  
 (803)359-9500

INVOICE

SOLD TO:				SHIPPED TO:			
Diney Grove Utilities				ADDRESS			
P.O. Box 22023				FRANKLIN PARK S/D			
CITY, STATE, ZIP				CITY, STATE, ZIP			
CHARLESTON, S.C. 29413				NORFOLK, S.C.			
CUSTOMER'S ORDER	SALESPERSON	TERMS	VIA	F.O.B.	DATE		
606-9224					JUNE 22, 2003		
1 18L515422 Gould's pump				\$ 914.00			
1 splicing kit				6.40			
				920.00			
				TAX 46.02			
				966.02			
Labor & Equip. TO pull pump and				180.00			
Replace complete unit				TOTAL \$ 1146.02			
				# 1413 7-25-03 \$600.00			
				546.02			
Thank you Thomas Davis							

2639

PINEY GROVE UTILITIES, INC. 88/08  
1500 LADY ST.  
COLUMBIA, SC 29201

67-604/539  
BRANCH 101

PAY  
TO THE  
ORDER OF

DATE

8/11/04

\$ 200.00

Two Hundred and no/100ths

DOLLARS

Security features  
included.  
Details on back.

**First Citizens Bank**  
and Trust Company of South Carolina

FOR

equipment supplies & labor

Neen W. Davis

⑈00002639⑈ ⑆05390604⑆ ⑆08002 3190401⑈

2715

PINEY GROVE UTILITIES, INC. 88/08  
1500 LADY ST.  
COLUMBIA, SC 29201

67-604/539  
BRANCH 101

DATE 12-22-04PAY  
TO THE  
ORDER OF Bio Tech: MPC Environmental Services\$ 696.91Six Hundred Ninety-Six and 91/100DOLLARS  Security features  
Details on back.

**First Citizens Bank**  
and Trust Company of South Carolina

OR cust #40 / inv. # 54627

⑈00002715⑈ ⑆053906041⑆08002 3190401⑈

EXHIBIT K